

**CITY OF BRIDGEPORT, CONNECTICUT
NOTICE OF PUBLIC HEARING
REVENUE BONDS
(JEWISH HOME PROJECT)
SERIES 2013**

The City of Bridgeport, Connecticut (the "City") will hold a public hearing at 7:00 p.m. on Monday, July 1, 2013 before the City Council at the Bridgeport City Hall, City Council Chambers, 45 Lyon Terrace, Bridgeport, Connecticut, 06604 regarding a resolution (the "Resolution"), proposed to be approved by the City Council after the public hearing, authorizing the City's plan to issue Revenue Bonds of the City not to exceed an aggregate amount of \$72,000,000 (the "Bonds") pursuant to the Connecticut City and Town Development Act, Chapter 114, Section 7-480 et seq. of the Connecticut General Statutes. The proceeds of the Bonds will be loaned to The Jewish Home For The Elderly Of Fairfield County, Incorporated (the "Borrower") in connection with the Borrower's plan to acquire land and to design and construct a new approximate 350,000 square foot, five story, 300 unit skilled nursing and assisted living facility (including meeting rooms, a pool, a fitness area, furniture, fixtures and equipment) to be located at 4200 Park Avenue, Bridgeport, Connecticut (the "Facility"), and such proceeds will be used to (i) fund the planning, design, property acquisition and construction of the Facility at 4200 Park Avenue, Bridgeport, Connecticut, (ii) fund certain costs of issuance associated with the Bonds, (iii) fund any required reserve funds for the Bonds; and (iv) fund capitalized interest on the Bonds during the construction of the Facility (collectively, the "Project"). The City shall not be obligated to pay the principal of, premium, if any, or interest on the Bonds. Neither the full faith and credit nor taxing power of the State of Connecticut or the City of Bridgeport shall be pledged to the payment of the principal of, premium, if any, or interest on the Bonds, nor shall the Bonds be payable out of any funds or properties of the City other than those pledged for the payment thereof. The Resolution will authorize the Mayor, the Finance Director and the Treasurer, collectively, to issue the Bonds on behalf of the City, and to negotiate and document the terms and conditions of the repayment of such loan to the Borrower. The payment of principal, premium, if any, and interest on the Bonds shall be secured by a pledge of certain revenues, receipts, funds or moneys derived by the City under the terms of a Loan Agreement, amounts to be deposited in certain funds established by an Indenture, the assets and revenues of the Borrower from any source, including the Project, and by a mortgage and a security agreement on the Facility, including a collateral assignment of leases and rents on the personal and real property of the Project and an assignment of all contract rights and general intangibles of the Borrower with respect to the Project to be located at 4200 Park Avenue, Bridgeport, Connecticut which shall be owned and operated by the Borrower.

At the time and place set forth above, all interested persons may appear and be heard. In lieu of such appearance, interested persons may submit written comments on or before 4:30 p.m. on Monday, July 1, 2013 addressed to the City, c/o Office of the City Clerk, 45 Lyon Terrace, Bridgeport, Connecticut 06604. After the hearing, the City will consider the adoption of the Resolution approving the issuance of the Bonds.

Pursuant to C.G.S. §7-482(l), the Resolution has been filed for public inspection with the City Clerk's Office, 45 Lyon Terrace, Room 204, Bridgeport, Connecticut 06604.

Attest:

Fleeta C. Hudson
City Clerk

AD ENDS ABOVE LINE

Requires Certification

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Dated: June 18, 2013

Sent By:

Lounette Pettway

City Clerk's Office

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Bridgeport, CT 06604

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T. Sherwood, OPM Director
A. Kelly-Lenz, Finance Director
R. Preston, Treasurer
M. Andreana, Bond Counsel/Pullman & Comley, LLC
J. Stafstrom, Bond Counsel/Pullman & Comley, LLC
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