

ACCOUNTING POLICIES

FISCAL YEAR

The City of Bridgeport's Fiscal Year begins July 1 and ends June 30.

BALANCED BUDGET

The Charter of the City of Bridgeport mandates a balanced budget. For the purposes of meeting this requirement, each year a budget is adopted in which the projected expenditures are equal to the projected revenues.

BASIS OF ACCOUNTING

The City of Bridgeport's accounting system is operated on a fund basis. A fund is a fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources or balances are recorded and segregated to carry on specific activities or attain certain objectives in accordance with specific regulations and limitations. The operations of the general fund are maintained on a modified accrual basis, with revenues recorded when measurable and available and the expenditures recorded when the services or goods are received and liabilities are incurred. In contrast, accounting records for the City's enterprise, pension and nonexpendable trust funds are managed on the accrual basis of accounting. The types of funds utilized by the City are as follows: general; special revenue; capital projects; enterprise; and trust and agency. The type and number of individual funds established is determined by GAAP and sound financial administration.

BUDGET PROCEDURE

The Mayor's annual budget is developed by the City's Office of Policy & Management (OPM). The budget is submitted to the City Council, which in turn makes additions and changes as necessary before turning it over to the Mayor for approval. The City maintains budgetary control through the Office of Policy & Management. The objective of budgetary control is to ensure compliance with the legal provisions embodied in the annual adopted budget approved by the City Council. The level of budgetary control is established by organization, agency, appropriation and object. The City of Bridgeport also utilizes an encumbrance accounting system as one technique for accomplishing budgetary control. Encumbrances reserve appropriations which have been obligated through purchase orders or other contractual documents. Encumbrances are reported as reservations of fund balance at the end of the year. Transfers of certain appropriations between departments require the approval of the City Council. The City of Bridgeport's Capital & General Fund Budgets must be adopted by the City Council and approved by the Mayor.

INTERNAL CONTROLS

The management of the City of Bridgeport is maintained through a control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived from that cost and that the valuation of costs and benefits requires estimates and judgments be made by management. In addition, the City of Bridgeport has an internal audit staff responsible for monitoring the various City departments in compliance with the City Charter, ordinances, and all other policies and procedures.

As a recipient of Federal, State and local financial assistance, the City of Bridgeport is responsible for ensuring adequate internal control policies and procedures are in place to ensure

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY BUDGET & ACCOUNTING POLICIES

and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management as well.

LEGAL DEBT LIMIT

The total overall statutory debt limit for the City is equal to seven times annual receipts from taxation, or \$2,084,815,992. All long-term debt obligations are retired through General Fund appropriations or user charges. As of June 30, 2015, the City recorded long-term debt of \$647.8 million related to Governmental Activities and \$41.8 million related to Business-Type Activities, well below its statutory debt limit. For more information on debt service, see the debt service section.

RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for insurable risks of loss except for general liability, workers' compensation and employee health and dental insurance. Coverage has not been materially reduced, nor have settled claims exceeded commercial coverage in any of the past three years.

The City carries no insurance coverage for losses arising out of workers' compensation claims. These claims are paid from the General Fund. This is accounted for in the governmental activities of the government-wide statements.

The City maintains a group health and dental self-insurance plan to pay for medical claims of current and retired City employees and their covered dependents. Approximately 4,151 active employees and 3,763 retirees receive their health coverage through this plan. Payments related to these claims are made by an outside administrator under an administrative services contract and are accounted for in the Internal Service Fund. The current contracts require that approximately \$2,461,540 be deposited with the amount being recorded as a prepaid asset in the accompanying balance sheet. As of June 30, 2015, the amount of prepaid asset in the fund is \$2,461,540.

The liability for general liability, workers' compensation and group health insurance includes all known claims reported plus a provision for those claims incurred but not reported, net of estimated recoveries. The liability is based on past experience adjusted for current trends and includes incremental claim expenditures. The liability for workers' compensation claims is calculated using actuarial methods. Changes in the reported liability are as follows:

A reconciliation of changes in the aggregate liabilities for claims for the 2001-2015 fiscal years:

	CURRENT YEAR			
	LIABILITY: START OF FISCAL YEAR	CLAIMS & CHANGES IN ESTIMATES	CLAIM PAYMENTS	LIABILITY: END OF FISCAL YEAR
2015	\$ 100,760,078	\$ 76,864,705	\$ 101,474,806	\$ 76,149,977
2014	\$ 104,770,856	\$ 109,095,945	\$ 113,106,723	\$ 100,760,078
2013	\$ 102,185,796	\$ 106,837,040	\$ 104,251,980	\$ 104,770,856
2012	\$ 109,987,266	\$ 99,431,453	\$ 107,232,923	\$ 102,185,796
2011	\$ 83,701,474	\$ 124,650,961	\$ 98,365,169	\$ 109,987,266
2010	\$ 72,277,783	\$ 119,677,303	\$ 108,253,612	\$ 83,701,474
2009	\$ 67,301,000	\$ 102,263,079	\$ 90,691,701	\$ 72,277,783
2008	\$ 65,740,860	\$ 88,167,399	\$ 86,607,259	\$ 67,301,000
2007	\$ 50,070,000	\$ 95,669,180	\$ 79,998,320	\$ 65,740,860
2006	\$ 54,076,619	\$ 71,379,804	\$ 75,386,423	\$ 50,070,000
2005	\$ 62,045,079	\$ 66,036,204	\$ 74,004,664	\$ 54,076,619
2004	\$ 61,964,745	\$ 66,974,067	\$ 66,893,733	\$ 62,045,079
2003	\$ 65,787,386	\$ 59,776,938	\$ 63,599,579	\$ 61,964,745
2002	\$ 81,968,096	\$ 42,867,583	\$ 59,048,293	\$ 65,787,386
2001	\$ 68,979,599	\$ 66,977,701	\$ 53,989,204	\$ 81,968,096

AUDIT

State Statutes require an annual audit conducted by independent certified public accountants. Portions of these audits are included in the City's Comprehensive Annual Financial Report, and these can be accessed through the City's website, http://www.bridgeportct.gov/filestorage/89019/89745/Bridgeport_FY2015_Financial_Statements.pdf

UNDESIGNATED FUND BALANCE POLICY

PURPOSE

To maintain a balance of funds within the total unreserved, undesignated fund balance to be available for unforeseen contingencies.

Definition: Unreserved, undesignated fund balance is the remaining balance available following the reduction for "resources not available for spending" or "legal restrictions" (reservation) and "management's intended future use of resources" (designation).

POLICY

The sum of all components identified for the undesignated fund balance level will be set at no less than 8.00% of annual operating expenditures and other financing uses (transfers out) of the prior audited fiscal year with the annual approval by the City Council. In the event that the undesignated fund balance exceeds 12.00%, the amount exceeding this percentage may be available for appropriation at the discretion of the Mayor with the approval of City Council.

RATIONALE

The City of Bridgeport recognizes the importance of maintaining an appropriate level of undesignated fund balance on a Generally Accepted Accounting Principles (GAAP) basis to withstand short-term financial emergencies. After evaluating the City's operating characteristics, its overall financial health, the diversity and flexibility of its tax base, the reliability of non-property tax revenues sources, the City's working capital needs, the impact of state policies regarding tax exempt properties and PILOT reimbursements on City revenues, Brownfield policies, the national, state and local economic outlooks, emergency and disaster risks, other contingent issues and the impact on the City bond ratings of all these factors, the City of Bridgeport hereby establishes goals regarding the appropriate handling and funding of the undesignated fund balance.

The City of Bridgeport's formal undesignated fund balance policy shall be to maintain adequate unencumbered reserves to accomplish the following objectives:

- (1) Have sufficient funds available for appropriation for unforeseen expenditures or unforeseen shortfalls in revenue after adoption of the annual budget ; and
- (2) Avoid unexpected spikes in the mill rate caused by non-reoccurring revenues.

REPLENISHMENT OF SHORTFALL

The undesignated fund balance of the General Fund may fall below the approved minimum level due to fluctuations between planned and actual revenues and expenditures, other financial emergencies or catastrophic events of an unforeseen nature. When an audited shortfall is reported in the Comprehensive Annual Financial Report (CAFR), it must be rebuilt during the following ensuing fiscal years. This will be achieved by adding an annual appropriation, during the budgeting process of a minimum of 10% of the difference between the fund balance policy level and the undesignated fund balance presented in the latest audited statements.

When dealing with the unanticipated sale of municipal assets, no less than 50% of the "gain on sale of city asset" must be deposited toward the undesignated fund balance until the 12.00% goal has been achieved.

The maintenance of undesignated levels is not to be construed as surpluses or over-taxation by the City. Rather, it is an element of sound fiscal management required for sustaining a high credit rating and financial management flexibility.

DESCRIPTION OF FUND STRUCTURE

The accounts of the City of Bridgeport are organized on the basis of funds and account groups, utilizing a fund structure in which fund activities are aggregated for specific purposes. A fund is a combination of related accounts used to maintain control & accountability of resources that are dedicated to specific activities or objectives. The City of Bridgeport, like other state & local governments, uses fund accounting to ensure appropriate fiscal control and to demonstrate our compliance with accepted accounting principles set forth by the Governmental Accounting Standards Board.

Detailed financial schedules for all of the funds described below are *not* contained within this budget document. This document includes information on the General Fund, as well as some detail on the Internal Service Fund, and Capital Project Funds. Of these funds, only the General Fund is subject to appropriation. Detail on the other funds described below can be found in the City's Comprehensive Annual Financial Report, prepared by the Finance Department, and can be accessed through the City's website, <http://www.bridgeportct.gov/finance>. Grateful acknowledgement of the assistance of the Finance Department in providing certain schedules and detail from the 2015 CAFR is noted here, and we have provided attribution for these throughout the budget book, as is applicable.

GOVERNMENTAL FUNDS

The City of Bridgeport maintains 21 individual governmental funds. The major funds of these 21 are discussed below.

THE GENERAL FUND is the primary operating fund of the city. It is the largest fund which encompasses traditional governmental services, and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is primarily supported by the property tax. General Fund revenues are displayed by type in the Revenue Summary section of this budget and by department in the Budget Detail section. Appropriations are also listed by department in the Budget Detail section. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available.

SPECIAL REVENUE FUNDS are used to account for revenues dedicated for a specific purpose. These funds are prescribed by Federal or State program guidelines regarding the distribution or use of revenues.

THE DEBT SERVICE FUND is used for the accumulation of resources for, and the payment of, general long term bonded debt to be issued in future years.

BOARD OF EDUCATION FUND This fund accounts for the operations of the Board of Education, except for those required to be accounted for in another fund.

CAPITAL PROJECT FUNDS are utilized for various construction projects as well as the purchase of the City's fleet inventory. Capital Project Funds are used to account for the proceeds of general obligation bonds and other financing sources for the planning, acquisition and construction or improvement of major capital facilities such as new schools and urban renewal projects.

PROPRIETARY FUNDS

ENTERPRISE FUNDS are used to report activities that are financed and operated in a manner similar to a private business enterprise. In the case of the City of Bridgeport, the Water Pollution Control Authority or WPCA, is one such fund which accounts for the activities of the City's two sewage treatment plants, sewage pumping stations, and collection systems for the City of Bridgeport. These funds are covered in the Finance Department's Annual Financial Report, but not in this document.

THE INTERNAL SERVICE FUND was established by Ordinance to account for self-insured health benefit activities of the City, Board of Education (BOE) and all other departments. Governmental Accounting Standards allow for the use of Internal Service Funds for risk financing activities. The Internal Service Fund is a proprietary type fund, which utilizes the accrual basis of accounting. The use of a separate fund for self insured benefit activities can help smooth the impact of severe claims fluctuations which can now occur in the General Fund. Funding will be provided through the annual General Fund Budget which will separately identify the City, BOE, BOE Grants and Nutrition portions. The amount budgeted will be the amount transferred to the Internal Service Fund. Contributions will be also be made by the WPCA and Grants. Employee contributions will be made directly to the Internal Service Fund. Interest and investment income earned by the fund will be used to pay expenses of the fund. Investment of available funds will be made by the City Finance Director and Treasurer in accordance with Connecticut General Statutes.

FIDUCIARY FUNDS

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in government-side financial statements because the resources contained within these funds are not available to provide services for the City's constituents. The City of Bridgeport has four pension trust funds that support the pensions of City employees. The accounting used for fiduciary funds is much like that used for proprietary funds, and again, is covered in some detail in the Finance Department's Annual Financial Report, but not in this document.

THE BUDGET PROCESS

MAYOR RECOMMENDED PREPARATION

City departments begin preparation and documentation processes for the budget in January. The Office of Policy & Management reviews all submitted department requested documents; verifies contractual obligation thresholds, calculates all formula-driven data, and presents a draft budget to the Mayor and selected staff. In accordance with the City Charter, Chapter 9, Section 5(c) the Mayor, no later than the first Tuesday in April of each year, must present to the City Council a proposed budget for the ensuing fiscal year as prescribed in that same section.

CITY COUNCIL PROCESS

The City Council's Budget and Appropriations Committee, under City Council rules, will set a schedule for budget deliberations and in accordance with City Charter, shall hold at least one public hearing before taking final action on the proposed budget and mill rate. The City Council Budgets & Appropriations Committee reports its changes to the Council as a whole in the form of a budget amendment resolution. The City Council has the power to reduce or delete any item in the budget recommended by the Mayor by a majority vote of the council members present and voting. It shall have the power to increase any item in said budget or add new items to said budget only on a two-thirds (2/3) affirmative vote of the entire membership of the council. The budget adopted by the City Council shall be submitted to the Mayor not later than the second Tuesday in May of each year. The Mayor shall sign the adopted budget or within fourteen days after adoption of the budget, the Mayor may veto any action taken by the City Council. The veto power of the Mayor shall be that of line item veto only, and any such veto may be overridden by a two-thirds (2/3) vote of the entire membership of the City Council. If the Mayor shall disapprove any action of the City Council, he shall, no later than the close of business of the fourteenth day,

return the proposed budget to the City Council with a statement of objections. Thereupon, the President of the City Council shall call a meeting to be held no later than seven days after the receipt of the Mayor's veto. If the City Council fails to adopt a budget by the second Tuesday in May of any year, the proposed budget of the Mayor shall become the budget of the City for the ensuing year.

BUDGET TIMETABLE

FISCAL YEAR 2016 - 2017

<u>Dates :</u>	<u>Day</u>	<u>Actions</u>
Feb. 5, 2016	Friday	Departments submit capital project request and back-up to OPM
Feb. 19, 2016	Friday	Departments (including BOE) data enter request budget into MUNIS <i>DEPARTMENTS MUST SUBMIT STATUS OF FY 2016 GOALS FOR FIRST SIX MONTHS TO OPM</i>
March 01, 2016 (no later than)	Tuesday	Mayor Submits Capital Budget to the City Council
<i>Feb 18- Mar 21</i>		<i>Mayor formulates General Fund Budget. Budget goes to final production</i>
April 05, 2016 (no later than)	Tuesday	Per City Charter, Mayor Submits Proposed Budget to the City Council
TBD		BAC meetings and Public Hearing held
May 03, 2016 (no later than)	Tuesday	Capital Improvement Program is adopted and Submitted to Mayor for Signature
May 10, 2016 (no later than)	Tuesday	City Council Submits Adopted Budget to the Mayor
May 24, 2016 (no later than)	Tuesday	Last day for the Mayor to Veto the City Council's Adopted Budget
May 31, 2016 (no later than)	Tuesday	Last day for the City Council to vote on the Mayor's veto of the City Council's Adopted Budget
June 7, 2016 (no later than)	Tuesday	City Council sets mill rate <i>(mill rate is set no later than seven days after action on the budget is complete) This may be a vote necessary no later than June 3rd.</i>

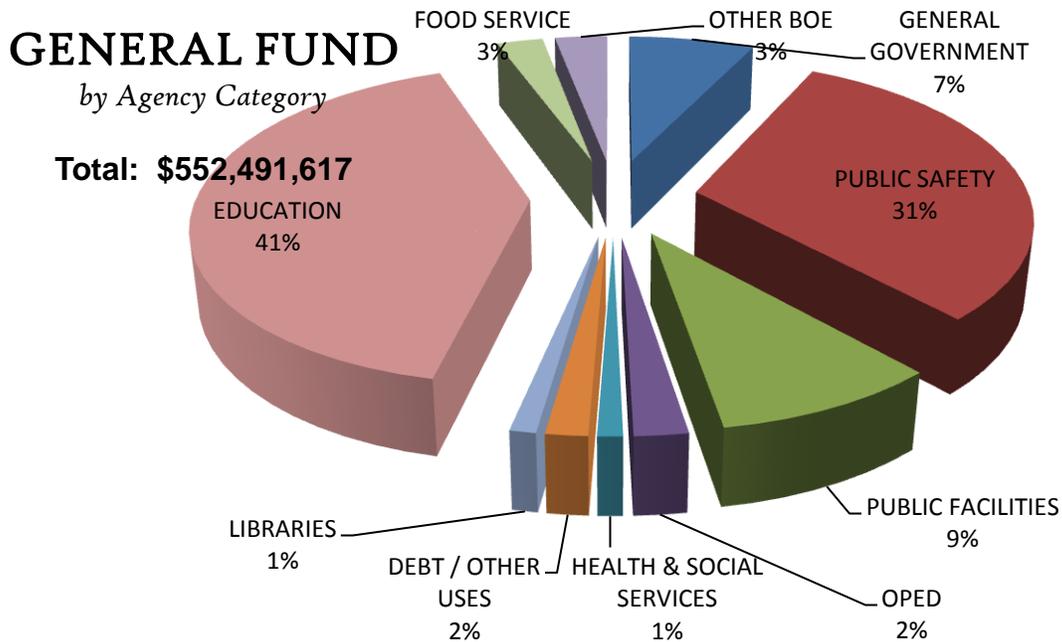
FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BUDGET SUMMARY APPROPRIATION SUMMARY

The General Fund is primarily funded by the property tax. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, or soon enough thereafter, to pay liabilities of the current period.

GENERAL FUND

BY AGENCY CATEGORY

Function	Function Description	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
01	GENERAL GOVERNMENT	39,028,136	35,023,702	37,135,731	40,172,488	39,603,456	-2,467,725
02	PUBLIC SAFETY	151,998,142	159,102,117	154,691,333	177,820,377	171,907,010	-17,215,677
03	PUBLIC FACILITIES	47,833,943	52,098,273	51,368,225	50,755,247	50,612,798	755,427
04	OPED	10,699,221	10,762,363	12,306,286	11,974,312	11,932,634	373,652
05	HEALTH & SOCIAL SERVICES	4,946,150	4,975,365	5,400,697	5,647,376	5,578,308	-177,611
06	DEBT / OTHER USES	3,975,228	3,353,099	6,014,270	9,545,492	9,323,008	-3,308,738
07	LIBRARIES	9,427,419	6,829,089	6,829,089	5,825,185	5,825,185	1,003,904
08	EDUCATION	220,985,594	222,689,025	227,519,364	227,578,914	226,673,914	845,450
09	FOOD SERVICE	14,042,045	14,095,810	14,046,472	14,545,305	14,545,305	-498,833
10	OTHER BOE	16,233,038	16,233,038	17,058,743	16,490,000	16,490,000	568,743
TOTAL		519,168,916	525,161,882	532,370,209	560,354,695	552,491,617	-20,121,408



GENERAL FUND BUDGET

BY APPROPRIATION TYPE

Char Code	Char Code Description	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
01	PERSONNEL SERVICES	211,355,967	215,506,902	220,635,792	229,430,292	224,554,697	-3,918,905
02	OTHER PERSONNEL SERV	28,690,138	31,357,146	21,433,996	27,697,924	27,697,924	-6,263,928
03	FRINGE BENEFITS	120,160,263	116,109,755	117,320,642	134,357,686	129,284,514	-11,963,872
04	OPERATIONAL EXPENSES	42,757,091	39,023,641	43,174,894	42,812,111	42,343,284	831,611
05	SPECIAL SERVICES	46,495,922	50,173,997	50,913,841	43,320,504	43,315,504	7,598,337
06	OTHER FINANCING USES	69,709,534	72,990,440	78,891,043	82,736,178	85,295,694	-6,404,651
TOTAL		519,168,916	525,161,882	532,370,209	560,354,695	552,491,617	-20,121,408

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY REVENUE SUMMARY

The primary source of revenues in the City of Bridgeport is property taxes (56.57%). The second largest source of revenue is Intergovernmental Revenue (35.69%)—which includes aid to public schools, Education Cost Sharing, and funding for federal school lunch programming. Education Cost Sharing funds from the state help to provide essential funding for schools in urban areas where student need is great and local funding for schools can strain local budgets.

REVENUE SUMMARY

BY DEPARTMENT

Org#	Object#	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
01010	COMPTROLLER'S OFFICE	4,569,480	4,807,527	4,732,911	4,372,694	4,372,694	-360,217
01040	TAX COLLECTOR	291,982,876	298,856,441	302,651,391	333,732,869	327,556,714	24,905,323
01041	TAX ASSESSOR	20,207,126	18,320,000	18,613,691	16,780,539	16,688,190	-1,925,501
01045	TREASURY	59,550	33,020	125,000	27,000	27,000	-98,000
01050	REGISTRAR OF VOTERS	0	75	100	100	100	0
01060	CITY ATTORNEY	0	100	5,000	1,000	1,000	-4,000
01070	CIVIL SERVICE	1,857	63,338	80,200	5,200	5,200	-75,000
01090	TOWN CLERK	1,887,797	1,637,608	1,377,100	1,487,200	1,487,200	110,100
01108	INFORMATION TECHNOLOGY SERVICE	638	1,539	250	250	250	0
01250	POLICE ADMINISTRATION	6,188,052	5,325,806	6,475,650	6,389,200	6,389,200	-86,450
01260	FIRE DEPARTMENT ADMINISTRATION	157,459	196,762	217,425	192,050	202,050	-15,375
01285	WEIGHTS & MEASURES	72,581	81,450	76,000	92,000	92,000	16,000
01290	EMERGENCY OPERATIONS CENTER	58,275	43,870	50,000	50,000	50,000	0
01300	PUBLIC FACILITIES ADMINISTRATION	841,990	956,382	937,800	903,300	903,300	-34,500
01325	SANITATION & RECYCLING	23,287	10,267	19,400	19,700	19,700	300
01341	BEARDSLEY ZOO / CAROUSEL	372,539	353,913	372,539	336,217	336,217	-36,322
01350	RECREATION	60,710	62,093	67,000	9,000	9,000	-58,000
01355	PARKS ADMINISTRATION	2,169,024	2,364,089	2,529,606	2,692,046	2,692,046	162,440
01375	AIRPORT	749,241	821,497	891,700	806,700	806,700	-85,000
01385	ENGINEERING	4,786	4,885	5,000	5,000	5,000	0
01450	OPED ADMINISTRATION	297,313	920,530	633,930	510,650	510,650	-123,280
01455	BUILDING DEPARTMENT	3,788,888	4,792,647	4,945,700	5,378,800	5,678,800	733,100
01456	ZONING, BOARD OF APPEALS	36,279	34,871	35,000	40,000	40,000	5,000
01457	ZONING COMMISSION	264,070	246,045	250,400	273,100	288,100	37,700
01552	VITAL STATISTICS	426,007	433,741	490,100	487,200	487,200	-2,900
01554	COMMUNICABLE DISEASE CLINIC	29,174	28,238	25,000	25,000	25,000	0
01555	ENVIRONMENTAL HEALTH	311,413	273,820	354,200	353,490	353,490	-710
01556	HOUSING CODE	14,800	14,605	17,700	46,500	46,500	28,800
01600	GENERAL PURPOSE BONDS PAYAB	2,829,107	2,831,946	2,755,383	1,978,137	1,978,137	-777,246
01610	OTHER FINANCING USES	1,308,049	877,136	275,000	100,000	450,000	175,000
01863	BOE ADMINISTRATION	165,581,691	165,249,446	165,215,344	165,062,344	164,157,041	-1,058,303
01875	TRANSPORTATION	1,478,614	1,527,064	1,540,627	1,364,271	0	-1,540,627
01898	GENERAL FUND BOE ADMINISTRATION	0	0	2,300,000	2,300,000	2,300,000	0
01900	NUTR-NUTRITION	14,041,454	14,304,062	14,304,062	14,533,138	14,533,138	229,076
TOTAL		519,814,124	525,474,812	532,370,209	560,354,695	552,491,617	20,121,408

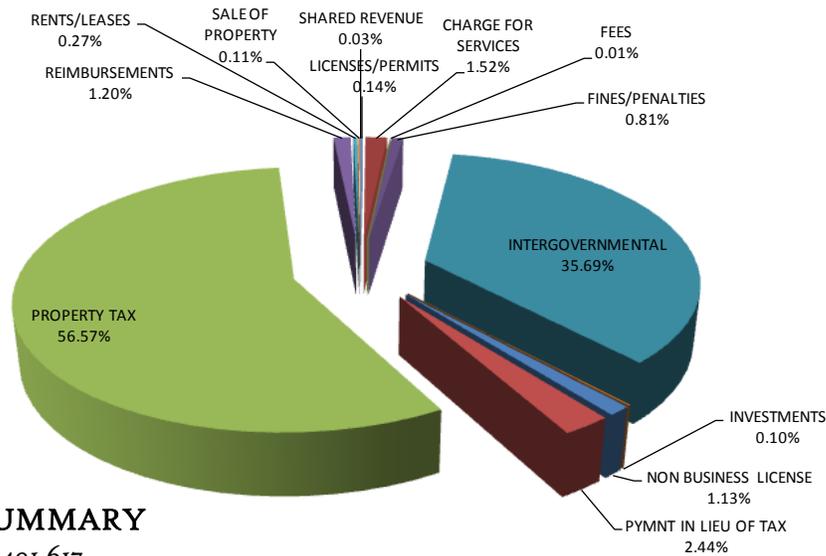
FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BUDGET SUMMARY **REVENUE SUMMARY**

REVENUE SUMMARY

BY AGENCY TYPE

The City of Bridgeport's revenues rely heavily on Property Taxes & Intergovernmental Revenue.

Rev Cat/Type	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
LICENSES/PERMITS	625,863	605,922	740,025	764,340	764,340	24,315
CHARGE FOR SERVICES	6,250,381	6,090,342	8,241,523	8,380,221	8,380,221	138,698
FEES	17,954	19,518	21,400	25,200	35,200	13,800
FINES/PENALTIES	4,165,058	4,277,772	5,179,180	4,279,700	4,494,700	-684,480
INTERGOVERNMENTAL	194,212,199	191,696,231	191,804,701	202,579,211	197,174,595	5,369,894
INVESTMENTS	541,467	533,020	575,000	527,000	527,000	-48,000
NON BUSINESS LICENSE	4,244,683	5,260,836	5,672,300	5,948,400	6,248,400	576,100
PYMNT IN LIEU OF TAX	14,228,241	14,944,509	13,671,079	13,534,553	13,457,573	-213,506
PROPERTY TAX	287,104,676	293,608,340	297,174,844	310,581,346	312,546,911	15,372,067
REIMBURSEMENTS	5,701,305	5,059,963	6,957,721	6,627,081	6,627,081	-330,640
RENTS/LEASES	1,120,858	2,181,451	1,623,306	1,480,396	1,480,396	-142,910
SALE OF PROPERTY	1,442,335	1,008,532	445,000	235,000	585,000	140,000
SHARED REVENUE	146,480	188,376	160,200	170,200	170,200	10,000
BUSINESS LICENSES/PE	0	0	0	0	0	0
FEES, FINES, FORFEIT	0	0	103,930	0	0	-103,930
PAYMENTS IN LIEU OF	0	0	0	5,222,047	0	0
PROPERTY TAXES	12,624	0	0	0	0	0
TOTAL	519,814,124	525,474,812	532,370,209	560,354,695	552,491,617	20,121,408



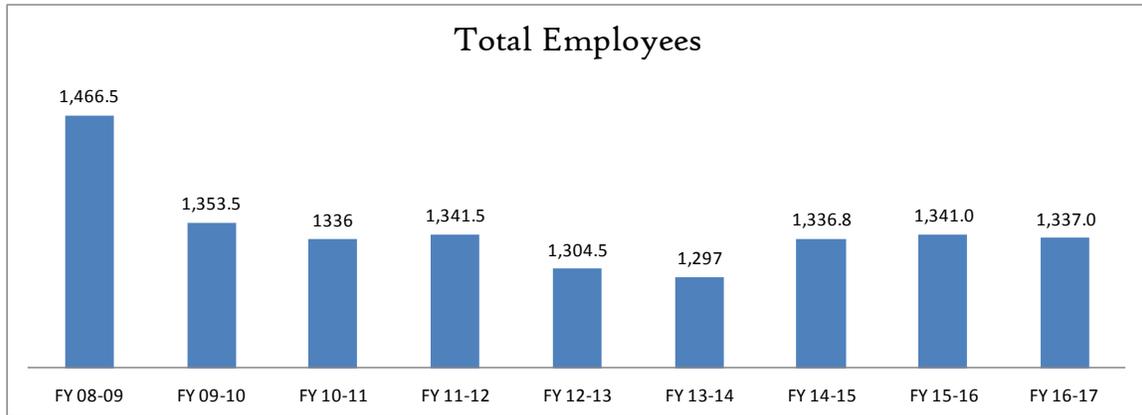
REVENUE SUMMARY

Total: \$552,491,617

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY PERSONNEL SUMMARY

PERSONNEL SUMMARY

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY17 vs FY16
GENERAL GOVERNMENT	185.0	179.5	173.0	176.0	177.0	168.0	166	167.0	166.0	167.0	-1.0
PUBLIC SAFETY	912.0	911.0	858.0	834.0	835.0	812.0	807	846.0	847.0	849.0	-2.0
TOTAL: PUBLIC FACILITIES	215.0	212.0	203.5	203.5	202.5	193.0	188	188.8	189.0	183.0	6.0
PLANNING AND DEVELOPMENT	40.0	44.0	38.0	37.5	39.5	38.5	40	39.8	41.5	37.0	4.5
HEALTH & SOCIAL SERVICES	109.0	60.0	29.0	33.0	35.4	40.0	42	42.3	44.5	46.0	-1.5
LIBRARIES	69.0	60.0	52.0	52	53	53.0	54	53.0	53.0	55.0	-2.0
	1,530.0	1,466.5	1,353.5	1,336.0	1,342.4	1,304.5	1,296.6	1,336.9	1,341.0	1,337.0	4.0



INTERNAL SERVICE FUND

The City, by Ordinance, established an Internal Service Fund to account for self-insured health benefit activities of the City, Board of Education and all other departments. Governmental Accounting Standards allow for the use of Internal Service Funds for risk financing activities. The Internal Service Fund is a proprietary type fund, which utilizes the accrual basis of accounting. The use of a separate fund, an Internal Service Fund for self insured benefit activities, can help smooth the impact of severe claims fluctuations which can now occur in the General Fund. Funding will be provided through the annual General Fund Budget which will separately identify the City, BOE and Nutrition portions. The amount budgeted will be the amount transferred to the Internal Service Fund. Contributions will be also be made by the WPCA and Grants. Employee contributions will be made directly to the Internal Service Fund. Interest and investment income earned by the fund will be used to pay expenses of the fund. Investment of available funds will be made by the City Finance Director and Treasurer in accordance with Connecticut General Statutes.

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BUDGET SUMMARY INTERNAL SERVICE FUND

ORG.	FUND DESCRIPTION	OBJECT DESCRIPTION	OBJECT	FY 2014 BUD	FY2015 BUD	FY 2016 BUD	FY 2017 BUD
62074000	GRANT HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-612,167	-945,876	-867,137	-734,300
62074000	GRANT HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-288,733	-223,824	-248,163	-95,000
62075000	HEALTH BENEFITS ADMINISTRATION	MEDICARE PART D REIMBURSEMENT	44382	-500,000	-500,000	-1,000,000	-1,300,000
62075000	HEALTH BENEFITS ADMINISTRATION	INTERFUND CONTRIBUTION	44383	-48,281,582	-48,371,792	-48,358,861	-51,487,470
62075000	HEALTH BENEFITS ADMINISTRATION	ACTIVE EMPLOYEE CONTRIBUTION	44384	-5,045,718	-6,960,692	-7,150,949	-7,879,390
62075000	HEALTH BENEFITS ADMINISTRATION	RETIREE CONTRIBUTIONS	44385	-700,000	-700,000	-900,000	-1,200,000
62400000	WPCA INTERNAL HEALTH SERVICE	INTERFUND CONTRIBUTION	44383	-110,036	-125,000	-136,247	-144,700
62400000	WPCA INTERNAL HEALTH SERVICE	ACTIVE EMPLOYEE CONTRIBUTION	44384	-39,964	-34,900	-44,953	-38,000
62850000	BOE INTERNAL HEALTH SERVICE	MEDICARE PART D REIMBURSEMENT	44382	-500,000	0	-1,000,000	-1,300,000
62850000	BOE INTERNAL HEALTH SERVICE	INTERFUND CONTRIBUTION	44383	-43,678,672	-45,401,475	-29,104,160	-29,361,511
62850000	BOE INTERNAL HEALTH SERVICE	ACTIVE EMPLOYEE CONTRIBUTION	44384	-7,310,028	-7,764,825	-3,646,640	-3,661,489
62850000	BOE INTERNAL HEALTH SERVICE	RETIREE CONTRIBUTIONS	44385	-3,500,000	-3,200,000	-3,500,000	-3,800,000
63850000	BOE INTERNAL HEALTH SERVICE HDHP	ACTIVE EMPLOYEE CONTRIBUTION	44384	0	0	-4,202,853	-3,516,898
63850000	BOE INTERNAL HEALTH SERVICE HDHP	BOE BUY UP PREMIUM	44380	0	0	0	-450,000
63850000	BOE INTERNAL HEALTH SERVICE HDHP	INTERFUND CONTRIBUTION	44383	0	0	-16,974,947	-15,861,902
62899894	BOE GRANTS INTERNAL HEALTH SERVICE	INTERFUND CONTRIBUTION	44383	-4,653,557	-6,662,778	-3,679,973	-2,700,000
62899894	BOE GRANTS INTERNAL HEALTH SERVICE	ACTIVE EMPLOYEE CONTRIBUTION	44384	-1,746,243	-1,958,022	-1,428,627	-1,500,000
62900000	BOE FOOD SERVICES	INTERFUND CONTRIBUTION	44383	-1,856,867	-2,268,059	-1,985,555	-2,195,185
62900000	BOE FOOD SERVICES	ACTIVE EMPLOYEE CONTRIBUTION	44384	-572,433	-589,341	-616,145	-580,815
GROSS INTERNAL SERVICE FUND				-119,396,000	-125,706,584	-124,845,210	-127,806,660
	GRANT HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-288,733	-223,824	-248,163	-95,000
		CITY GRANTS CONTRIBUTION		-288,733	-223,824	-248,163	-95,000
	CITY ACTIVE HEALTH BENEFITS	MEDICARE PART D REIMBURSEMENT	44382	-500,000	-500,000	-1,000,000	-1,300,000
	CITY ACTIVE HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-5,045,718	-6,960,692	-7,150,949	-7,879,390
	CITY RETIREES HEALTH BENEFITS	RETIREE CONTRIBUTIONS	44385	-700,000	-700,000	-900,000	-1,200,000
		TOTAL CITY CONTRIBUTIONS		-6,245,718	-8,160,692	-9,050,949	-10,379,390
	WPCA HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-39,964	-34,900	-44,953	-38,000
		TOTAL WPCA CONTRIBUTIONS		-39,964	-34,900	-44,953	-38,000
	BOE ACTIVE HEALTH BENEFITS	MEDICARE PART D REIMBURSEMENT	44382	-500,000	0	-1,000,000	-1,300,000
	BOE ACTIVE HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-7,310,028	-7,764,825	-3,646,640	-3,661,489
	BOE RETIREES HEALTH BENEFITS	RETIREE CONTRIBUTIONS	44385	-3,500,000	-3,200,000	-3,500,000	-3,800,000
	BOE ACTIVE HEALTH BENEFITS HDHP	ACTIVE EMPLOYEE CONTRIBUTION	44384	0	0	-4,202,853	-3,516,898
	BOE ACTIVE HEALTH BENEFITS HDHP	BOE BUY UP PREMIUM	44380	0	0	0	-450,000
		TOTAL BOE CONTRIBUTIONS		-11,310,028	-10,964,825	-12,349,493	-12,728,387
	BOE GRANTS HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-1,746,243	-1,958,022	-1,428,627	-1,500,000
		BOE GRANTS CONTRIBUTIONS		-1,746,243	-1,958,022	-1,428,627	-1,500,000
	BOE FOOD SERVICES HEALTH BENEFITS	ACTIVE EMPLOYEE CONTRIBUTION	44384	-572,433	-589,341	-616,145	-580,815
		NUTRITION CENTER CONTRIBUTIONS		-572,433	-589,341	-616,145	-580,815
		TOTAL FROM EMPLOYEES		-20,203,119	-21,931,604	-23,738,330	-25,321,592
	GRANT HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-612,167	-945,876	-867,137	-734,300
	CITY HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-48,281,582	-48,371,792	-48,358,861	-51,487,470
	WPCA HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-110,036	-125,000	-136,247	-144,700
	BOE HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-43,678,672	-45,401,475	-29,104,160	-29,361,511
	BOE HDHP HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	0	0	-16,974,947	-15,861,902
	BOE GRANTS HEALTH BENEFITS	INTERFUND CONTRIBUTION	44383	-4,653,557	-6,662,778	-3,679,973	-2,700,000
	BOE FOOD SERVICES	INTERFUND CONTRIBUTION	44383	-1,856,867	-2,268,059	-1,985,555	-2,195,185
		TOTAL FROM EMPLOYEER		-99,192,881	-103,774,980	-101,106,880	-102,485,068
		TOTAL REVENUES		-119,396,000	-125,706,584	-124,845,210	-127,806,660
INTERNAL SERVICE FUND APPROPRIATIONS SUMMARY:							
	CITY GRANTS HEALTH BENEFITS	APPROPRIATIONS		-900,900	-1,169,700	-1,115,300	-829,300
	CITY HEALTH BENEFITS	APPROPRIATIONS		-54,527,300	-56,532,484	-57,409,810	-61,866,860
	WPCA HEALTH BENEFITS	APPROPRIATIONS		-150,000	-159,900	-181,200	-182,700
	BOE HEALTH BENEFITS	APPROPRIATIONS		-54,988,700	-56,366,300	-37,250,800	-38,123,000
	BOE HDHP HEALTH BENEFITS	APPROPRIATIONS		0	0	-21,177,800	-19,828,800
	BOE GRANTS HEALTH BENEFITS	APPROPRIATIONS		-6,399,800	-8,620,800	-5,108,600	-4,200,000
	BOE FOOD SERVICES HEALTH BENEFITS	APPROPRIATIONS		-2,429,300	-2,857,400	-2,601,700	-2,776,000
		TOTAL APPROPRIATIONS		-119,396,000	-125,706,584	-124,845,210	-127,806,660

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BUDGET SUMMARY APPROPRIATION CATEGORY

PERSONNEL SERVICES

Full Time Earned Salaries
Part Time Earned Salaries
Temporary/Seasonal Earned Pay
Distributed Pay by Attendance /
Absences

OTHER PERSONNEL SERVICES

Overtime Pay
Outside Overtime Pay
Long Term Acting Pay
Temporary Acting Pay
Shift Differential Pay
Permanent Shift Pay
Holiday Pay
Longevity Pay
Compensatory Pay

FRINGE BENEFITS

Employee Allowance
 Uniform
 Laundry
Moving Expense Reimbursement
City-owned Vehicle Benefit
Health Related Employee Benefits
 Health
 Vision
 Dental
 Life insurance
Workers' Compensation
Unemployment Compensation
Health Benefits Buyout
Retiree Benefits
Fringe Benefits and Pensions
Employee Assistance Program

OPERATIONAL EXPENSES

(MAJOR CATEGORIES)

Office Supplies
Medical Supplies
Automotive Services and Supplies
Utilities
 Electricity
 Water
 Natural Gas
 Heating Oil
Copy Equipment and Supplies
Computer Equipment, Software and
Supplies
Advertising
Subscriptions
Building Maintenance
Membership/Registrations
Postage and Printing services
Vehicle Maintenance

SPECIAL SERVICES

Legal Services
Training Services
Actuarial Services
Computer Maintenance
Auditing Services
Office Equipment Maintenance
Contract Services
Legal / Property Claims
Tuition Reimbursements

OTHER FINANCING USES

Debt Service
 Principal Payments
 Interest Payments
 Debt Service Refunding
Sewer Bonds
Pension Obligation Bonds
Fire Equipment Notes Payable
Attrition
Contingencies
Required Reserves
Supportive Contributions

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BUDGET SUMMARY TAX RATE DETERMINATION TABLE

USES OF FUNDS

Function	Function Description	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
01	GENERAL GOVERNMENT	39,028,136	35,023,702	37,135,731	40,172,488	39,603,456	-2,467,725
02	PUBLIC SAFETY	151,998,142	159,102,117	154,691,333	177,820,377	171,907,010	-17,215,677
03	PUBLIC FACILITIES	47,833,943	52,098,273	51,368,225	50,755,247	50,612,798	755,427
04	OPED	10,699,221	10,762,363	12,306,286	11,974,312	11,932,634	373,652
05	HEALTH & SOCIAL SERVICES	4,946,150	4,975,365	5,400,697	5,647,376	5,578,308	-177,611
06	DEBT / OTHER USES	3,975,228	3,353,099	6,014,270	9,545,492	9,323,008	-3,308,738
07	LIBRARIES	9,427,419	6,829,089	6,829,089	5,825,185	5,825,185	1,003,904
08	EDUCATION	220,985,594	222,689,025	227,519,364	227,578,914	226,673,914	845,450
09	FOOD SERVICE	14,042,045	14,095,810	14,046,472	14,545,305	14,545,305	-498,833
10	OTHER BOE	16,233,038	16,233,038	17,058,743	16,490,000	16,490,000	568,743
TOTAL		519,168,916	525,161,882	532,370,209	560,354,695	552,491,617	-20,121,408

SOURCES OF FUNDS

Rev Cat/Type	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Budget	FY 2017 Mayor Proposed	FY 2017 Council Adopted	Variance
LICENSES/PERMITS	625,863	605,922	740,025	764,340	764,340	24,315
CHARGE FOR SERVICES	6,250,381	6,090,342	8,241,523	8,380,221	8,380,221	138,698
FEES	17,954	19,518	21,400	25,200	35,200	13,800
FINES/PENALTIES	4,165,058	4,277,772	5,179,180	4,279,700	4,494,700	-684,480
INTERGOVERNMENTAL	194,212,199	191,696,231	191,804,701	202,579,211	197,174,595	5,369,894
INVESTMENTS	541,467	533,020	575,000	527,000	527,000	-48,000
NON BUSINESS LICENSE	4,244,683	5,260,836	5,672,300	5,948,400	6,248,400	576,100
PYMNT IN LIEU OF TAX	14,228,241	14,944,509	13,671,079	13,534,553	13,457,573	-213,506
PROPERTY TAX	287,104,676	293,608,340	297,174,844	310,581,346	312,546,911	15,372,067
REIMBURSEMENTS	5,701,305	5,059,963	6,957,721	6,627,081	6,627,081	-330,640
RENTS/LEASES	1,120,858	2,181,451	1,623,306	1,480,396	1,480,396	-142,910
SALE OF PROPERTY	1,442,335	1,008,532	445,000	235,000	585,000	140,000
SHARED REVENUE	146,480	188,376	160,200	170,200	170,200	10,000
BUSINESS LICENSES/PE	0	0	0	0	0	0
FEES, FINES, FORFEIT	0	0	103,930	0	0	-103,930
PAYMENTS IN LIEU OF	0	0	0	5,222,047	0	0
PROPERTY TAXES	12,624	0	0	0	0	0
519,814,124		525,474,812	532,370,209	560,354,695	552,491,617	20,121,408

TAX RATE DETERMINATION

TAX RATE DETERMINATION	FY 2016 Adopted Tax Levy	FY2017 Adopted Prop. Tax Levy	FY 2017 Adopted Motor Vehicles Tax Levy	FY2017 Total Adopted Tax Levy/Amount
GRAND LIST - BOARD OF ASSESSMENT	7,112,603,243	6,065,530,285		
OCTOBER 2015 GRAND LIST - Motor Vehicles			460,265,791	
LIST CHANGES - ELDERLY TAX PROG./LOCAL PILOTS	1,411,130	-33,909,070		
ADJUSTED GRAND LIST	7,114,014,373	5,571,355,424	460,265,791	6,031,621,215
COLLECTION RATE	97.5%	97.5%	85.4%	
NET COLLECTABLE GRAND LIST FOR CALCULATIONS	6,936,164,014	5,432,071,538	393,113,012	
TAX RATE/\$1,000 ASSESSED VALUE	42.1955	54.37000	37.00000	
TAX AMOUNT TO BE RAISED	292,692,943	295,341,730	14,545,181	309,886,911
MILL RATE	42.1955	54.3700	37.0000	

The City of Bridgeport implemented a real estate revaluation in FY 2017 to comply with the State of Connecticut's mandated 5 year reassessment schedule. In FY 2017, Connecticut passed a state-wide uniform motor vehicles tax bill which requires all towns or municipalities to cap their local motor vehicles tax at 37.00 mills; therefore, the City of Bridgeport FY 2017 real estate and personal property taxes are levied at 54.37 mills and motor vehicles are levied at 37.00 mills.

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY TAX RATE DETERMINATION TABLE

HOW YOUR BRIDGEPORT TAXES ARE DETERMINED

Taxes are assessed as of October 1, they are levied (or collected) on the following July 1, and are due in two installments due July 1 and January 1. Liens are filed on the last day of the fiscal year. Taxes are based on the assessed value multiplied by the current mill rate. One mill is equal to \$1.00 of tax for each \$1,000 of assessment.

Property Tax Mill Rate: 54.37 mills
(.05437)

Assessed value is \$150,000	
Mill Rate: 54.37mills (.05437)	\$150,000 x .05437 = \$8,155.50

Motor Vehicle Mill Rate: 37.00
mills (.037)

Assessed value is \$6,000	
Mill Rate: 37 mills (.03700)	\$6,000 x .037 = \$222

Properties are assessed based on a formula that calculates 70% of their assessed fair market value. The property in Bridgeport was recently reevaluated according to the 5 year assessment schedule mandated by State of Connecticut Statutes.

Revaluation is a mass appraisal of all property within an assessment jurisdiction (i.e., the City of Bridgeport) to equalize assessed values. A city-wide reassessment of real properties is conducted to assign fair market values to all properties. This assessment allows a balancing of the city's real property tax burden among taxpayers.

MILL RATE HISTORY

Current mill rate fiscal year 2016-2017: 54.37 mills for real estate & personal property
Current mill rate fiscal year 2016-2017: 37.00 mills for motor vehicles

mill rate fiscal year 2015-2016: 42.198
 mill rate fiscal year 2014-2015: 42.198
 mill rate fiscal year 2013-2014: 41.85
 mill rate fiscal year 2012-2013: 41.11
 mill rate fiscal year 2011-2012: 39.64
 mill rate fiscal year 2010-2011: 39.64
 mill rate fiscal year 2009-2010: 38.73
 mill rate fiscal year 2008-2009: 44.58
 mill rate fiscal year 2007-2008: 41.28
 mill rate fiscal year 2006-2007: 42.28
 mill rate fiscal year 2005-2006: 40.32

BRIDGEPORT AT A GLANCE

FORM OF GOVERNMENT

Bridgeport is governed by its City Charter which was adopted by the state legislature in 1907 and revised in 1912 and 1992. The city operates under a Mayor-City Council form of government. The Mayor serves a four-year term. The Mayor sets policy, makes nominations and appointments to boards and commissions, and presides at City Council meetings. In addition, the Mayor acts as official City representative and liaison with various governmental and private agencies and oversees the financial aspects of the City government. Mayoral authority comes from the City of Bridgeport's charter, Municipal Code, and the State of Connecticut General Statutes.

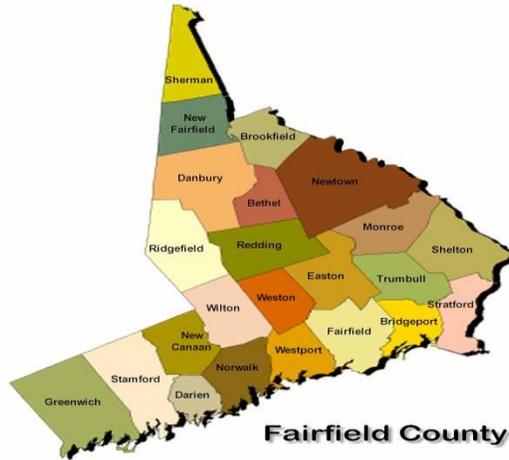
The City Council consists of 20 members elected to two-year terms. Each of the ten council districts is represented by two council members. The City Council holds regular meetings twice per month. Major responsibilities of the City Council include enacting ordinances necessary to govern the City and adopting the budget. Together the Mayor and the City Council oversee the five line divisions: City Clerk, Water Pollution Control Authority, Libraries, Department of Education, and the Registrar of Voters.

The Chief Administrative Officer (CAO), a mayoral appointee, is responsible for coordinating the management and implementation of operational policies and practices for the Mayor. The CAO is the liaison between the Mayor and the head administrators of the City's departments which include: The Office of Policy & Management, Civil Service, the Fire Department, the Police Department, Planning & Economic Development, Finance, Public Facilities, Health & Social Services, Labor Relations, the City Attorney, Weights & Measures, and Information Technology.

The only elected board in the City, aside from the City Council, is the Board of Education. This board consists of nine members elected to staggered four-year terms, and meets once a month. In addition, there are 18 appointed boards and commissions whose members are volunteers who have been appointed by the Mayor. These consist of the following: Board of Assessment Appeals, Board of Public Purchases, Bridgeport Redevelopment Agency, Cable Advisory Board, Civil Service Commission, Commission on Aging, Ethics Commission, Fair Housing Commission, Fair Rent Commission, Fire Commission, Harbor Management Commission, Historic Commission No. 1, Housing Authority, Housing Site Development Agency, Parks Commission, Planning & Zoning Commission, Police Commission, Port Authority Commission, Stratfield Historic District Commission, Water Pollution Control Authority Commission and the Zoning Board of Appeals. Additionally, the City appoints members to serve on the boards of regional planning agencies including the Greater Bridgeport Regional Planning Agency and the Greater Bridgeport Transit Authority.

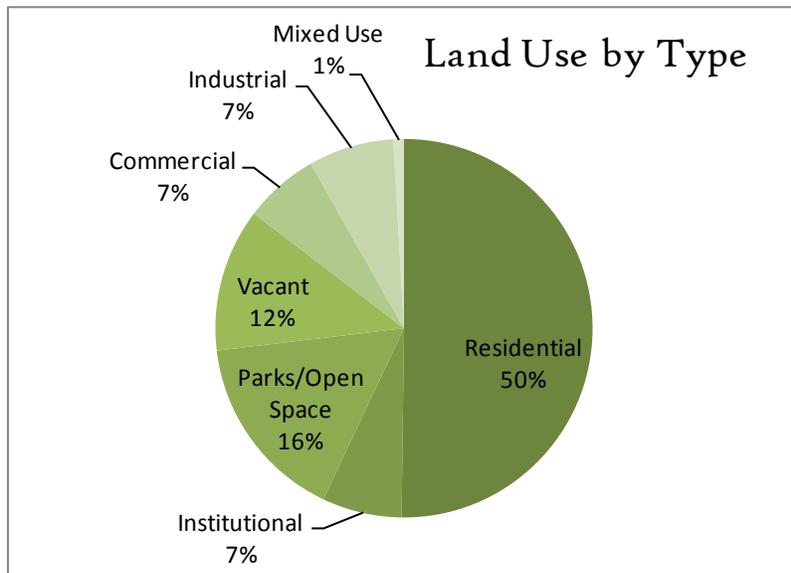
GEOGRAPHY

Bridgeport is Connecticut's largest city with a population estimated at 147,629 residents. Located along Long Island Sound at the mouth of the Pequonnock River, the city has an area of 19.4 square miles. Bridgeport experiences warm to hot and humid summers and cold, snowy winters. These seasonal extremes are somewhat moderated by Long Island Sound. This results in a lower average temperature in summer and moderate snowfall, as compared to our neighbors inland. The city receives 41.7 inches of precipitation and around 25.6 inches of snowfall in an average year. The snowiest winter on record occurred in 1996 when Bridgeport received 76.8 inches in total accumulation. Bridgeport is located on Long Island Sound and is bordered by Fairfield, Connecticut to the West, Stratford, Connecticut to the East, and Trumbull, Connecticut to the North.



PHYSICAL DESCRIPTION

Total Area: 19.4 square miles
 Land Area: 16 square miles
 Water Area: 3.4 square miles



COMMUNITY PROFILE

Bridgeport was originally a part of the township of Stratford. The first recorded settlement here was made in 1659. It was called Pequonnock until 1695, when its name was changed to Stratfield, due to its location between the already existing towns of Stratford and Fairfield. In 1800 the borough of Bridgeport was chartered and in 1821 the township was incorporated. The city was not chartered until 1836. The city's location on the deep Newfield Harbor supported shipbuilding and whaling endeavors in the mid 19th century. Later, rapid industrialization and the presence of the railroad made Bridgeport an ideal manufacturing center producing Bridgeport milling machines, saddles, corsets, carriages, brass fittings, sewing machines and ammunition. By 1930, Bridgeport was an industrial center with more than 500 factories and a thriving immigrant population.

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY BRIDGEPORT IN CONTEXT

In the early 21st century, Bridgeport is rebounding from a loss of jobs and population, and is transitioning into a role as both a bedroom community for New York City, and as oasis of relatively low-cost housing in the otherwise prohibitively expensive Fairfield County. Located just 60 miles from New York City and 60 miles from Hartford, CT, Bridgeport is accessible via a variety of transportation modes, it is ideally suited to families seeking a refuge from the high cost of living in lower Fairfield county.

Bridgeport supports two large hospitals—St. Vincent’s and Bridgeport Hospital. It is located on the Metro-North commuter line, which offers daily service to New York City, and regional service to the shoreline of Connecticut and to the Waterbury area. Bridgeport is also a stop on Amtrak’s train lines, including the high-speed Acela service. Ferry service to Port Jefferson, Long Island is offered from Bridgeport’s harbor, and local and interstate bus service is also available. The port of Bridgeport is one of three deep-water ports in the state. Bridgeport owns Stratford’s Sikorsky Memorial Airport. Bridgeport’s location in the middle of a confluence of highways—among them Interstate 95, the Merritt Parkway, Route 8 & Route 25, and Route 1 connect the City to many other regions. Institutions of higher learning housed in the City include The University of Bridgeport, Housatonic Community College, St. Vincent’s College, and Bridgeport Hospital School of Nursing. The Bridgeport School system educates more than 20,000 children, making it the second largest school system in the state.

The Arena at Harbor Yard and the Klein Memorial Auditorium host regional and national performances of musical acts and sporting events. Regional theater is in evidence at the Downtown Cabaret Theatre and the Bridgeport Theatre Company. Additionally, the City of Bridgeport is home to 45 parks which encompass 1,330 acres of open space.

DEMOGRAPHICS AND ECONOMICS

Bridgeport is Connecticut’s largest city with a population estimated at 147,629 residents.

The Bridgeport economy, like the State economy, continues to be impacted by the effects of the national, regional, and statewide recession that started in 2003. The City’s annual average unemployment rate is 8.7%, down from the 11.8% annual average last year.

Overall, the total assessed taxable grand list in Bridgeport stands at \$6,041,621,208—a figure approximately 15% lower than the total assessed taxable grand list property valuation for Bridgeport in 2014 which stood at \$7,149,521,127. In raw dollars, the total assessed taxable property values in Bridgeport declined by just over \$1 Billion dollars as a result of the revaluation, the first revaluation since 2008. Here is a breakdown of the new taxable grand list assessment:

All Taxable:	2015 Grand List	2014 Grand List
Real Property	\$4,751,098,913	\$5,969,035,557
Personal Property	\$830,236,504	\$736,712,095
Motor Vehicles	\$460,265,791	\$443,773,475
TOTAL GRAND LIST:	\$6,041,621,208	\$7,149,521,127

Change as % 2015 v 2014: – 15.49%

Change \$ 2015 v 2014: – \$1,007,899,919

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY BRIDGEPORT IN CONTEXT

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS 2006-2015

FISCAL YEAR	Real Estate	Personal Property	Motor Vehicle	Total
2006	\$ 174,424,859	\$ 20,446,933	\$ 13,770,384	208,642,176
2007	183,690,496	22,352,699	15,270,656	221,313,851
2008	183,892,848	27,243,385	15,891,974	227,028,207
2009	230,926,963	24,496,725	14,343,553	269,767,241
2010	224,429,907	31,097,659	15,181,089	270,708,655
2011	235,380,246	31,814,553	14,853,112	282,047,911
2012	231,147,846	31,242,492	17,044,538	279,434,876
2013	237,452,454	28,608,729	20,026,111	286,087,294
2014	247,634,510	29,273,456	20,620,272	297,528,238
2015	249,909,726	30,117,975	21,608,636	301,636,337
CHANGE 2006-2015	43.28%	47.30%	56.92%	44.57%

PRINCIPAL PROPERTY TAXPAYERS IN BRIDGEPORT 2015 vs 2006

PRINCIPAL PROPERTY TAXPAYERS	2015			2006		
	Taxable Assessed Value	Rank	% of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total City Taxable Assessed Value
United Illuminating Co. Inc.	\$ 282,486,109	1	27.42%	\$ 54,812,359	4	12.29%
CRR/US Bank NAT Assoc James R. Mogavero	\$ 153,984,140	2	29.77%			
Bridgeport Energy, LLC	\$ 151,672,179	3	5.27%	\$ 54,564,491	5	12.23%
PSEG Power Connecticut LLC*	\$ 58,336,246	4	9.77%	\$ 83,752,150	1	18.77%
Connecticut Light & Power	\$ 51,656,540	5	5.55%			
People's United Bank	\$ 48,900,843	6	5.74%	\$ 62,199,063	3	13.94%
Southern Connecticut Gas Co-Energy EA	\$ 42,048,692	7	4.30%			
Dominion Bpt Fuel Cell LLC	\$ 39,069,813	8	4.69%	\$ 32,196,075	6	7.22%
Aquarion Water Co of CT*	\$ 25,078,447	9		\$ 23,302,683	8	5.22%
AT&T Mobility LLC	\$ 23,796,650	10		\$ 80,663,062	2	18.08%
Watermark 3030 Park, LLC*	\$ 23,443,650		3.20%			
Success Village Apts Inc.	\$ 21,719,430			\$ 14,641,200	10	3.28%
Brookside (E&A) LLC	\$ 16,624,720			\$ 23,302,683	8	5.22%
Bridgeport Lafayette 2005 LLC	\$ 12,542,009			\$ 15,400,000	9	3.45%
Total	\$ 951,359,468		100.00%	\$ 444,833,766		100.00%

*Change in business name occurred

Source: City of Bridgeport Assessor's Office

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY BRIDGEPORT IN CONTEXT

PRINCIPAL EMPLOYERS IN BRIDGEPORT: 2015 vs 2006

Employer	2015		2006	
	Employees	Rank	Employees	Rank
St. Vincent's Medical Center	2,238	1	2,200	3
Bridgeport Hospital, Inc.	2,005	2	2,700	1
People's United Bank	1,244	3	2,400	2
University of Bridgeport	810 (419 FT/ 391 PT)	4	537*	6
Prime Line Resources	569 (409 FT Reg./ 160 FT Temp.)	5	406	7
Bridgeport Health Care Center	525	6	1,100	4
Sikorsky Aircraft (United Technologies)	501 (3 Shifts)	7	600	5
Lacey Manufacturing Company	329 (238 FT Reg./ 91 FT Temp.)	8	350	8
Watermark	243 (102 FT/ 141 PT)	9	300*	9
Housatonic Community College	214 (201 FT/ 13 FT Grant Funded)	10	184	10
Total Employees	8,678		10,777	

*2008 Data // Note: Rankings are based on full-time employees only

POPULATION IN BRIDGEPORT/SURROUNDING AREA 1990-2015

AREA	1990	2000	2015	CHANGE 1990-2015	
				NUMBER	PERCENT
BRIDGEPORT	141,686	139,529	147,629	5,943	4.2%
FAIRFIELD COUNTY CT	827,645	882,567	948,053	120,408	14.5%

In terms of demographics, the population of Bridgeport is on the whole less affluent and more diverse than the rest of Fairfield County. Median household income is lower than our Fairfield County neighbors, and our population on the whole is younger, has completed less education, and has a higher likelihood of speaking a language other than English at home. Our unemployment rates are higher, and poverty impacts the lives of our residents in greater numbers than in the rest of Fairfield County.

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
 BUDGET SUMMARY BRIDGEPORT IN CONTEXT

POPULATION CHARACTERISTICS

Population	Bridgeport	Fairfield County	Connecticut
Population, 2011 estimate	N/A	N/A	3,580,709
Population, 2010	144,229	916,829	3,574,097
Population, percent change, 2000 to 2010	3.4%	3.9%	4.9%
Population, 2000	139,529	882,567	3,405,565
Persons under 5 years, percent, 2010	7.4%	6.2%	5.7%
Persons under 18 years, percent, 2010	25.0%	24.8%	22.9%
Persons 65 years and over, percent, 2010	10.0%	13.5%	14.2%
Female persons, percent, 2010	51.5%	51.4%	51.3%
Population Characteristics			
White persons, percent, 2010 (a)	39.6%	74.8%	77.6%
Black persons, percent, 2010 (a)	34.6%	10.8%	10.1%
American Indian and Alaska Native persons, percent, 2010 (a)	0.5%	0.3%	0.3%
Asian persons, percent, 2010 (a)	3.4%	4.6%	3.8%
Native Hawaiian and Other Pacific Islander, percent, 2010 (a)	0.1%	0.0%	0.0%
Persons reporting two or more races, percent, 2010	4.3%	2.6%	2.6%
Persons of Hispanic or Latino origin, percent, 2010 (b)	38.2%	16.9%	13.4%
White persons not Hispanic, percent, 2010	22.7%	66.2%	71.2%
Households			
Living in same house 1 year & over, 2006-2010	85.0%	88.8%	87.4%
Foreign born persons, percent, 2006-2010	26.6%	20.1%	13.2%
Language other than English spoken at home, pct age 5+, 2006-2010	45.6%	27.4%	20.6%
High school graduates, percent of persons age 25+, 2006-2010	73.5%	88.3%	88.4%
Bachelor's degree or higher, pct of persons age 25+, 2006-2010	15.8%	43.6%	35.2%
Mean travel time to work (minutes), workers age 16+, 2006-2010	26.4	28	24.6
Housing units, 2010	57,012	361,221	1,487,891
Homeownership rate, 2006-2010	45.2%	70.7%	69.2%
Housing units in multi-unit structures, percent, 2006-2010	68.4%	35.5%	34.6%
Median value of owner-occupied housing units, 2006-2010	\$236,000	\$477,700	\$296,500
Households, 2006-2010	52,281	331,782	1,359,218
Persons per household, 2006-2010	2.66	2.66	2.52
Per capita money income in past 12 months (2010 dollars) 2006-2010	\$19,854	\$48,295	\$36,775
Median household income 2006-2010	\$41,047	\$81,268	\$67,740
Persons below poverty level, percent, 2006-2010	20.8%	8.0%	9.2%
Businesses			
Total number of firms, 2007	8,695	108,910	332,150
Black-owned firms, percent, 2007	23.7%	4.7%	4.4%
American Indian- and Alaska Native-owned firms, percent, 2007	S	0.4%	0.5%
Asian-owned firms, percent, 2007	4.4%	3.3%	3.3%
Native Hawaiian and Other Pacific Islander-owned firms, percent, 2007	F	F	0.0%
Hispanic-owned firms, percent, 2007	14.3%	5.9%	4.2%
Women-owned firms, percent, 2007	30.8%	28.6%	28.1%
Sales/Manufacturing			
Manufacturers shipments, 2007 (\$1000)	946,810	20,028,377	58,404,898
Merchant wholesaler sales, 2007 (\$1000)	794,333	78,881,637	107,917,037
Retail sales, 2007 (\$1000)	1,122,181	15,702,222	52,165,480
Retail sales per capita, 2007	\$8,250	\$17,661	\$14,953
Accommodation and food services sales, 2007 (\$1000)	D	1,861,946	9,138,437
Geography			
Land area in square miles, 2010	15.97	624.89	4,842.36
Persons per square mile, 2010	9,029.0	1,467.2	738.1

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FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

Connecticut's large cities are regional hubs for jobs, health care facilities, colleges and universities and cultural centers. But Connecticut's cities experience poverty rates that are twice as high as the state average. They are home to more than half of Connecticut's homeless population, and we educate a student population that is multi-ethnic & lingual, who are poorer than their neighbors in commuting suburbs. In Connecticut, 5.2% of children speak a language other than English at home, in Bridgeport 13.4% of children speak a language other than English at home. Connecticut's cities suffer from shouldering a disproportionate share of tax-exempt infrastructure, and so the property tax rate for residents ends up being higher than in neighboring suburbs. The cities of Connecticut struggle to balance budgets, provide services, and maintain services while keeping life affordable for our residents. This section of the book looks at Bridgeport in the context of our peer communities to offer a more complete view of our place among our municipal peers.

Our services and employment opportunities mean that our employers support many families who do not reside within our borders.

<i>Commuters into Bridgeport from:</i>		<i>Commuters into New Haven from:</i>		<i>Commuters into Hartford from:</i>		<i>Commuters into Waterbury from:</i>	
Stratford	3,997	Hamden	7,829	West Hartford	8,116	Watertown	2,385
Shelton	2,563	West Haven	5,364	Manchester	5,200	Naugatuck	2,162
Trumbull	2,288	Branford	3,701	East Hartford	4,859	Wolcott	1,978
Fairfield	2,244	East Haven	3,577	Wethersfield	3,576	Cheshire	1,105
Milford	2,115	North Haven	2,864	Windsor	3,493	New Haven	1,075
Monroe	1,180	Guilford	2,213	Newington	3,342	Prospect	1,003
Stamford	995	Wallingford	2,210	Glastonbury	3,316	Middlebury	747
Norwalk	795	Milford	2,014	New Britain	3,088	Southington	704
West Haven	763	North Branford	1,402	Bloomfield	2,730	Meriden	685
Total	16,940	Total	31,174	Total	37,720	Total	11,844

<i>Percentage of property exempt from Property Taxation</i>							
Bridgeport	35%	New Haven	47%	Hartford	44%	Waterbury	32%

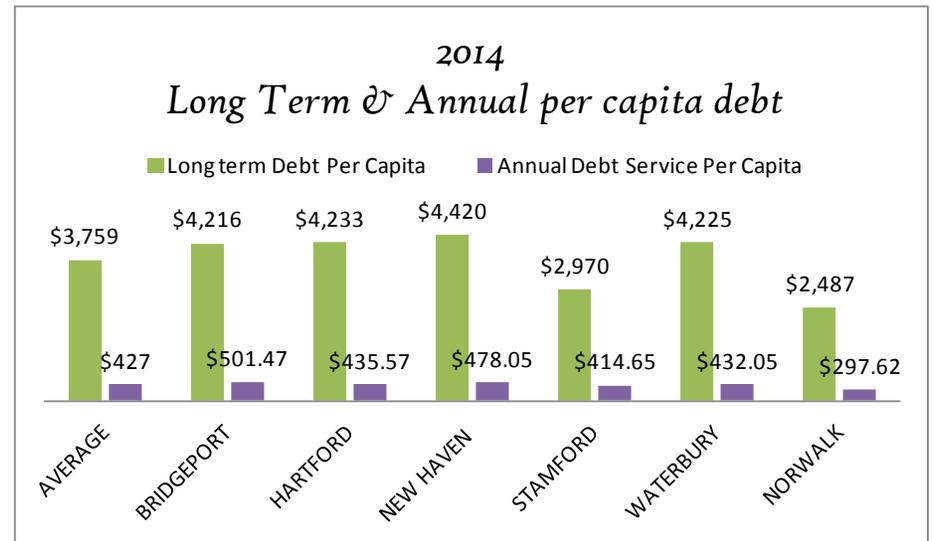
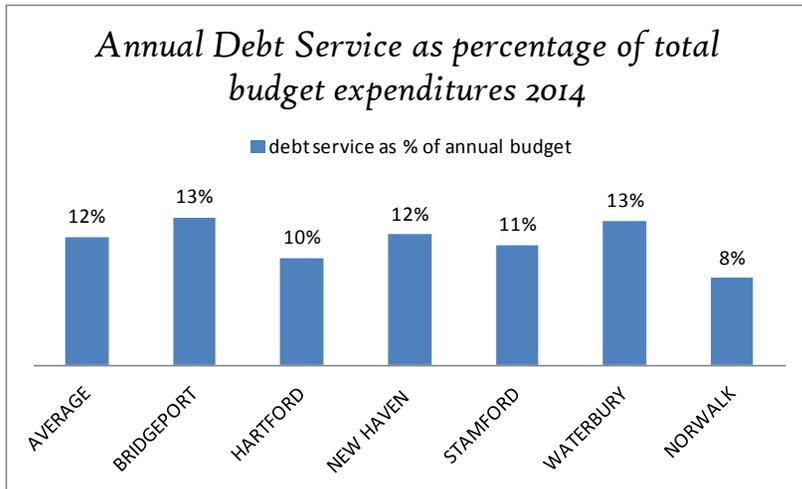
(Source: Connecticut Economic Resource Center, 2010 Town Profiles)

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

2014

DEBT MEASURES	AVERAGE	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$464,676,580	\$622,329,724	\$527,911,000	\$575,831,359	\$380,989,264	\$461,824,000	\$219,174,135
Annual Debt Service	\$52,878,739	\$74,023,395	\$54,318,000	\$62,281,760	\$53,189,935	\$47,226,000	\$26,233,346
Long term Debt Per Capita	\$3,759	\$4,216	\$4,233	\$4,420	\$2,970	\$4,225	\$2,487
Annual Debt Service Per Capita	\$427	\$501.47	\$435.57	\$478.05	\$414.65	\$432.05	\$297.62
Total Expenditures	\$452,769,822	\$549,445,907	\$554,418,000	\$524,264,354	\$487,288,900	\$361,140,000	\$331,825,440
Annual Debt Service	\$52,878,739	\$74,023,395	\$54,318,000	\$62,281,760	\$53,189,935	\$47,226,000	\$26,233,346
debt service as % of annual budget	12%	13%	10%	12%	11%	13%	8%

Source: Connecticut Office of Policy & Management



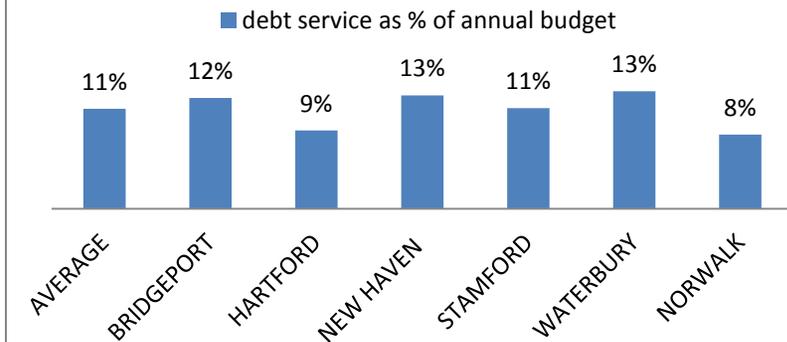
FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

2013

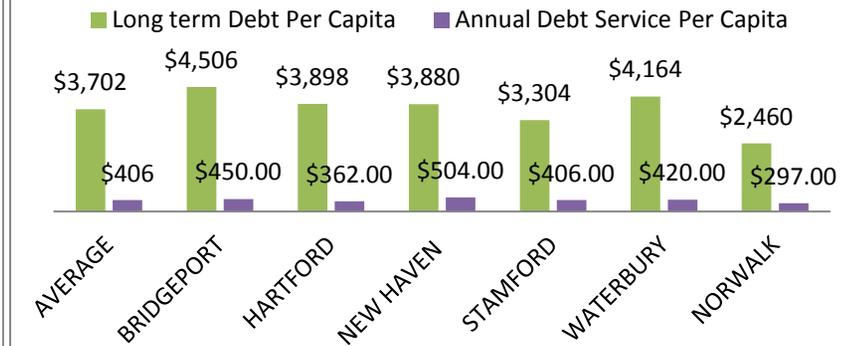
DEBT MEASURES	AVERAGE	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$458,082,468	\$663,411,000	\$487,546,000	\$506,994,678	\$417,857,437	\$456,735,000	\$215,950,691
Annual Debt Service	\$50,118,921	\$66,201,895	\$45,245,000	\$65,810,433	\$51,310,199	\$46,104,000	\$26,041,998
Long term Debt Per Capita	\$3,702	\$4,506	\$3,898	\$3,880	\$3,304	\$4,164	\$2,460
Annual Debt Service Per Capita	\$406	\$450.00	\$362.00	\$504.00	\$406.00	\$420.00	\$297.00
Total Expenditures	\$452,769,822	\$539,766,185	\$521,577,000	\$523,999,580	\$460,093,162	\$354,378,000	\$316,805,003
Annual Debt Service	\$50,118,921	\$66,201,895	\$45,245,000	\$65,810,433	\$51,310,199	\$46,104,000	\$26,041,998
debt service as % of annual budget	11%	12%	9%	13%	11%	13%	8%

Source: Connecticut Office of Policy & Management http://www.ct.gov/opm/lib/opm/igp/munfinsr/fi_2009-2013_asof_2-3-15.pdf

Annual Debt Service as percentage of total budget expenditures 2013



2013 Long Term & Annual per capita debt



**FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT**

CONNECTICUT AVERAGES 2014	OVERALL CONNECTICUT average	Average Of (8) cities with population over 70,000 residents	PEER AVERAGE	1 BRIDGEPORT	2 HARTFORD	3 NEW HAVEN	4 STAMFORD	5 WATERBURY	6 NORWALK
Number of Municipalities	169	8	6						
2014 PER CAPITA INCOME % OF STATE AVERAGE			\$28,688 75%	\$20,442 53.10%	\$16,813 43.70%	\$23,796 61.8%	\$46,047 119.70%	\$21,251 55.20%	\$43,778 113.80%
2014 MEDIAN HOUSEHOLD INCOME % OF STATE MEDIAN			\$50,406 72.1%	\$41,204 58.9%	\$29,313 41.9%	\$37,508 53.7%	\$77,221 110.5%	\$41,136 58.9%	\$76,051 108.8%
ECONOMIC DATA									
Population (State Dept. of Public Health)	3,596,677	110,624	121,388	147,612	124,705	130,282	128,278	109,307	88,145
Square Miles			24	15.97	17.38	18.68	37.64	28.52	22.86
Population Density per Square Mile			5,748	9,243.1	7,174.8	6,974.8	3,408.1	3,832.8	3,855.9
School Enrollment (State Dept. of Education)	3,127	15,999	17,736	21,008	21,784	18,739	15,624	17,970	11,290
Bond Rating (Moody's)			A2	A2	A1	A3	Aa1	A1	Aaa
Net Current Education Expenditures Per Pupil	\$47,459,884 \$15,178	\$251,927,268 \$15,746	\$240,310,274 \$13,809	\$267,927,607 \$12,754	\$321,535,000 \$14,760	\$210,739,315 \$11,246	\$276,434,644 \$17,693	\$180,634,000 \$10,052	\$184,591,078 \$16,350
Unemployment (annual average)	6.60%	8.50%	8.87%	10.2%	12.2%	9.0%	5.5%	10.7%	5.6%
TANF Recipients as a % of Population	1.00%	2.40%	2.38%	1.90%	4.60%	3.40%	0.60%	3.40%	0.40%
GRAND LIST AND PROPERTY TAX DATA									
Net Grand List (2014)			\$8,722,073,857	\$7,110,904,657	\$3,484,646,856	\$6,077,165,950	\$18,839,166,277	\$4,016,431,515	\$12,804,127,889
Equalized Net Grand List (2014)	\$3,060,193,320	\$10,893,242,368	\$12,315,499,545	\$8,275,778,089	\$6,888,293,807	\$9,330,121,969	\$27,068,336,287	\$5,758,088,707	\$16,572,378,408
Per Capita	\$143,792	\$98,471	\$105,770	\$56,064	\$55,237	\$71,615	\$211,013	\$52,678	\$188,013
Equalized Mill Rate (2014)	18.82	23.33	28.44	35.48	36.13	26.32	16.53	39.17	16.99
Mill Rate			43.35166667	41.86	74.29	40.80	24.04	56.98	22.14
2014 Adjusted Tax Levy			\$290,436,832.33	\$293,618,037	\$248,851,000	\$245,563,607	\$447,390,857	\$225,554,000	\$281,643,493
2014 Year Adjusted Tax Levy Per Capita	\$2,706	\$2,298	\$2,436	\$1,989	\$1,996	\$1,885	\$3,488	\$2,063	\$3,195
2014 Current Year Property Tax Collection %	98.40%	97.70%	97.60%	97.0%	95.0%	97.9%	98.7%	98.4%	98.6%
Total Taxes Collected as % of Total Outstanding			92.83%	85.9%	84.8%	95.6%	97.9%	95.1%	97.7%
GENERAL FUND REVENUES									
Property Tax Revenues	\$57,805,723	\$255,328,257	\$292,096,087	\$290,690,776	\$256,765,000	\$243,999,342	\$448,384,626	\$230,789,000	\$281,947,778
as a % of Total Revenues (including transfers in)	70.80%	59.80%	58.83%	51.17%	45.22%	43.80%	83.03%	56.27%	83.94%
Intergovernmental Revenues	\$19,870,740	\$147,084,829	\$170,447,312	\$240,139,304	\$286,236,000	\$241,889,965	\$54,069,259	\$160,392,000	\$39,957,341
as a % of Total Revenues (including transfers in)	24.30%	34.60%	34.33%	42.27%	50.41%	43.42%	10.01%	39.10%	11.90%
Total Revenues	\$81,132,096	\$424,145,675	\$486,997,355	\$552,115,914	\$557,359,000	\$529,517,012	\$536,955,206	\$410,162,000	\$335,874,995
Total Revenues and Other Financing Sources	\$83,630,358	\$433,951,853	\$496,500,234	\$568,056,103	\$567,789,000	\$557,085,030	\$540,034,274	\$410,162,000	\$335,874,995
GENERAL FUND EXPENDITURES									
Education Expenditures	\$48,185,681	\$214,845,468	\$240,310,274	\$267,927,607	\$321,535,000	\$210,739,315	\$276,434,644	\$180,634,000	\$184,591,078
as a % of Total Expenditures (including transfers out)	58.60%	50.00%	48.34%	47.20%	55.31%	38.15%	51.24%	44.04%	55.63%
Operating Expenditures	\$31,652,801	\$197,296,935	\$227,753,493	\$281,518,300	\$232,883,000	\$313,525,039	\$210,854,256	\$180,506,000	\$147,234,362
as a % of Total Expenditures (including transfers out)	38.50%	46.00%	45.82%	49.60%	40.06%	56.76%	39.08%	44.01%	44.37%
Total Expenditures	\$79,838,482	\$412,142,403	\$468,063,767	\$549,445,907	\$554,418,000	\$524,264,354	\$487,288,900	\$361,140,000	\$331,825,440
Total Expenditures and Other Financing Uses	\$83,102,523	\$435,318,224	\$497,115,348	\$567,584,369	\$581,286,000	\$552,341,428	\$539,532,853	\$410,122,000	\$331,825,440
Net Change in Fund Balance		\$	\$(615,115)	\$471,734	\$(13,497,000)	\$4,743,602	\$501,421	\$40,000	\$4,049,555
FUND BALANCE GENERAL FUND									
Nonspendable				\$350,000	\$0	\$0	\$2,502,277	\$0	\$290
Restricted (Reserved)			\$0.00	\$0	\$0	\$0	\$0	\$0	\$0
Assigned (Designated)			\$6,198,672	\$0	\$3,859,000	\$0	\$27,462,937	\$3,000,000	\$2,870,095
Unassigned (Undesignated)			\$13,692,816	\$13,045,816	\$13,022,000	\$22,047	\$1,991,813	\$19,462,000	\$34,613,222
Total Fund Balance (Deficit)			\$20,568,797	\$13,395,816	\$16,881,000	\$22,047	\$33,168,310	\$22,462,000	\$37,483,607
DEBT MEASURES									
	CT AVERAGE	AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK	
Long-Term Debt	\$49,458,426	\$393,651,600	\$464,676,580	\$622,329,724	\$527,911,000	\$575,831,359	\$380,989,264	\$461,824,000	\$219,174,135
Per Capita	\$2,324	\$3,558	\$3,758	\$4,216	\$4,233	\$4,420	\$2,970	\$4,225	\$2,487
Annual Debt Service	\$6,069,549	\$47,548,187	\$52,878,739	\$74,023,395	\$54,318,000	\$62,281,760	\$53,189,935	\$47,226,000	\$26,233,346
Per Capita	\$285	\$430	\$427	\$501.47	\$435.57	\$478.05	\$414.65	\$432.05	\$297.62

**FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT**

CONNECTICUT AVERAGES 2013	OVERALL CONNECTICUT	Of (8) cities with population over 70,000 residents	PEER AVERAGE	1 BRIDGEPORT	2 HARTFORD	3 NEW HAVEN	4 STAMFORD	5 WATERBURY	6 NORWALK
Number of Municipalities	169		6						
2013 PER CAPITA INCOME	\$37,892		\$28,104	\$20,132	\$16,619	\$23,339	\$43,647	\$21,120	\$43,767
% OF STATE AVERAGE	100%		74%	53.10%	43.90%	62%	115.20%	55.70%	115.50%
2013 MEDIAN HOUSEHOLD INCOME	\$69,461		\$50,009	\$41,050	\$29,430	\$37,428	\$76,779	\$40,639	\$74,728
% OF STATE MEDIAN	100%		70.3%	59.1%	42.4%	53.9%	100.5%	58.5%	107.6%
ECONOMIC DATA									
Population (State Dept. of Public Health)	3,596,080	110,428	121,143	147,216	125,071	130,660	126,456	109,676	87,776
Square Miles	4,842		24	15.97	17.38	18.68	37.64	28.52	22.86
Population Density per Square Mile	743		5,742	9,218.3	7,196.3	6,994.6	3,359.6	3,845.6	3,839.7
School Enrollment (State Dept. of Education)	533,198	15,873	17,512	20,485	21,656	18,413	15,491	17,787	11,241
Bond Rating (Moody's)			A2	A1	A3	Aa1	A1	Aaa	
Net Current Education Expenditures	\$7,837,878,955	\$240,948,424	\$230,848,829	\$261,470,234	\$314,620,000	\$204,422,059	\$255,459,497	\$174,373,000	\$174,748,185
Per Pupil	\$14,700	\$15,180	\$15,841	\$13,665	\$17,930	\$16,804	\$16,457	\$14,553	\$15,639
Unemployment (annual average)	7.80%	10.00%	10.53%	11.8%	14.7%	11.2%	6.4%	12.5%	6.6%
TANF Recipients as a % of Population	1.00%	2.40%	2.31%	2.30%	4.30%	3.30%	0.60%	3.30%	0.05%
GRAND LIST AND PROPERTY TAX DATA									
Net Grand List (2013)			\$9,798,211,880.33	\$6,985,043,932	\$3,398,455,123	\$5,994,731,716	\$24,294,406,240	\$5,307,801,573	\$12,808,832,698
Equalized Net Grand List (2013)	\$508,639,697,273	\$10,806,530,588	\$12,290,268,913	\$7,729,475,314	\$6,526,348,965	\$8,567,371,656	\$28,845,672,604	\$5,511,932,369	\$16,560,812,571
Per Capita	\$141,443	\$97,860	\$106,215	\$52,504	\$52,181	\$65,570	\$228,108	\$50,257	\$188,671
Equalized Mill Rate (2013)	18.6	22.84	28.89	37.01	37.93	27.25	14.99	39.81	16.34
Mill Rate			39.22	41.11	74.29	38.88	17.89	41.82	21.33
2013 Adjusted Tax Levy	\$9,465,030,969		\$281,578,744.17	\$286,087,295	\$247,520,000	\$233,426,979	\$432,391,167	\$219,431,000	\$270,616,024
2013 Year Adjusted Tax Levy Per Capita	\$2,632	\$2,235	\$2,369	\$1,943	\$1,979	\$1,787	\$3,419	\$2,001	\$3,083
2013 Current Year Property Tax Collection %	98.40%	97.60%	97.33%	97.4%	94.6%	97.2%	98.5%	97.8%	98.5%
Total Taxes Collected as % of Total Outstanding			92.68%	86.7%	85.6%	95.1%	97.2%	93.9%	97.6%
GENERAL FUND REVENUES									
Property Tax Revenues	\$9,501,435,466	\$248,407,913	\$282,881,266	\$285,962,925	\$255,546,000	\$230,988,343	\$432,104,549	\$224,710,000	\$267,975,776
as a % of Total Revenues (including transfers in)	71.10%	60.00%	56.80%	47.69%	45.46%	40.46%	83.86%	55.74%	79.53%
Intergovernmental Revenues	\$3,248,049,255	\$143,131,510	\$165,910,442	\$234,019,361	\$280,695,000	\$234,142,830	\$48,397,667	\$159,594,000	\$38,613,793
as a % of Total Revenues (including transfers in)	24.30%	34.60%	33.32%	39.02%	49.94%	41.02%	9.39%	39.59%	11.46%
Total Revenues	\$13,298,061,773	\$411,695,724	\$471,699,508	\$539,075,595	\$549,643,000	\$507,023,591	\$512,394,133	\$403,119,000	\$318,941,728
Total Revenues and Other Financing Sources	\$13,798,801,453	\$434,110,357	\$497,992,369	\$599,674,688	\$562,082,000	\$570,867,007	\$515,259,465	\$403,119,000	\$336,952,054
GENERAL FUND EXPENDITURES									
Education Expenditures	\$7,837,878,955	\$206,130,231	\$230,848,829	\$261,470,234	\$314,620,000	\$204,422,059	\$255,459,497	\$174,373,000	\$174,748,185
as a % of Total Expenditures (including transfers out)	58.90%	49.40%	46.23%	43.62%	56.00%	34.98%	49.80%	43.26%	52.22%
Operating Expenditures	\$5,052,242,794	\$192,093,749	\$221,920,993	\$278,295,951	\$206,957,000	\$319,577,521	\$204,633,665	\$180,005,000	\$142,056,818
as a % of Total Expenditures (including transfers out)	38.00%	46.00%	44.44%	46.42%	36.84%	54.69%	39.89%	44.66%	42.45%
Total Expenditures	\$12,890,121,749	\$398,223,980	\$452,769,822	\$539,766,185	\$521,577,000	\$523,999,580	\$460,093,162	\$354,378,000	\$316,805,003
Total Expenditures and Other Financing Uses	\$13,680,132,964	\$435,094,413	\$499,398,901	\$599,471,120	\$561,817,000	\$584,380,358	\$512,962,477	\$403,098,000	\$334,664,452
Net Change in Fund Balance			\$ (1,406,532)	\$ 203,568	\$ 265,000	\$ (13,513,351)	\$ 2,296,988	\$ 21,000	\$ 2,287,602
FUND BALANCE GENERAL FUND									
Nonspendable				\$350,000	\$0	\$4,000,000	\$159,247	\$0	\$1,615
Restricted (Reserved)			\$0.00	\$0	\$0	\$0	\$0	\$0	\$0
Assigned (Designated)			\$3,407,417.50	\$0	\$2,850,000	\$0	\$10,912,936	\$3,000,000	\$3,681,569
Unassigned (Undesignated)			\$13,983,225.83	\$12,574,082	\$27,528,000	\$-8,721,555	\$3,345,960	\$19,422,000	\$29,750,868
Total Fund Balance (Deficit)			\$18,142,453.67	\$12,924,082	\$30,378,000	\$-4,721,555	\$14,418,143	\$22,422,000	\$33,434,052
DEBT MEASURES									
Long-Term Debt	\$8,185,991,435	\$390,908,584	\$458,082,468	\$663,411,000	\$487,546,000	\$506,994,678	\$417,857,437	\$456,735,000	\$215,950,691
Per Capita	\$2,276	\$3,540	\$3,702	\$4,506	\$3,898	\$3,880	\$3,304	\$4,164	\$2,460
Annual Debt Service	\$998,316,760	\$43,407,571	\$50,118,921	\$66,201,895	\$45,245,000	\$65,810,433	\$51,310,199	\$46,104,000	\$26,041,998
Per Capita	\$278	\$393	\$406	\$449.69	\$361.75	\$503.68	\$405.76	\$420.37	\$296.69

Source: Connecticut Office of Policy & Management http://www.ct.gov/opm/lib/opm/igp/munfinsr/fi_2009-2013_asof_2-3-15.pdf

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

Pension Funding Information for Defined Benefit Pension Plans of Connecticut Municipalities

<i>Municipality</i>	<i>Plan Name</i>	<i>Members</i>	<i>Date of last valuation</i>	<i>Total Pension Liability (TPL)</i>	<i>FYE 2014 Plan Fiduciary Net Position as a % of TPL</i>	<i>FY 2013-2014 Municipal Actuarially Determined Contribution (ADC)</i>	<i>% of Contribution Made</i>
BRIDGEPORT	Public Safety Plan A	799	6/30/2014	\$294,737,010	40.6%	\$12,624,000	91.9%
	Police Retirement Plan B: post 6/3/81	133	6/30/2014	\$85,254,763	76.2%	\$1,852,000	0.0%
	Firefighters' Retirement Plan B: post 12/31/83	78	6/30/2014	\$45,551,431	86.6%	\$519,000	0.0%
	Janitors and Engineers Retirement Fund	35	6/30/2014	\$8,861,652	0.0%	\$873,000	101.9%
HARTFORD	City MERF	5,408	7/1/2013	\$1,315,265,000	80.8%	\$42,710,000	100.0%
	RAF/PBF/ pre 5/1/1947 Plan	94	7/1/2013	\$6,173,000	0.0%	\$837,000	100.0%
NEW HAVEN	Pension Fund for New Haven Policemen & Firemen	1,905	6/30/2012	\$634,748,646	53.2%	\$24,286,140	100.3%
	City Employees' Retirement Fund of New Haven	2,113	6/30/2012	\$430,199,726	40.1%	\$16,869,954	100.0%
NORWALK	Employees' Pension Plan	1,343	7/1/2013	\$209,273,000	91.2%	\$4,114,985	100.4%
	Police Benefit Fund	369	7/1/2013	\$134,413,000	79.2%	\$3,388,517	100.0%
	Fire Benefit Fund	286	7/1/2013	\$112,043,000	89.1%	\$2,150,257	100.0%
	Food Service Employees' Plan	109	7/1/2013	\$2,747,000	74.4%	\$112,571	100.0%
STAMFORD	Classified Employees Retirement Trust Fund	1,508	7/1/2012	\$244,509,418	85.6%	\$6,504,000	100.0%
	Police Pension Trust Fund	561	7/1/2012	\$226,469,699	84.4%	\$6,230,000	100.0%
	Firefighters' Pension Trust Fund	466	7/1/2012	\$166,270,668	78.0%	\$3,119,000	100.0%
	Custodian & Mechanics Retirement Trust Fund	652	7/1/2012	\$63,446,848	89.2%	\$1,584,000	100.0%
WATERBURY	City of Waterbury Retirement Fund	3,962	7/1/2013	\$595,167,000	72.7%	\$16,085,000	100.0%

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

Pensions: Type and Number of Plans

PENSIONS: Type and number of Plans

	Population	Defined Benefit	Defined Contribution	Cost Sharing (MERF)	Total
BRIDGEPORT	147,612	4		1	5
HARTFORD	124,705	2		1	3
NEW HAVEN	130,282	2			2
STAMFORD	128,278	4			4
WATERBURY	109,307	1			1
NORWALK	88,145	4	1		5

Post-Employment Benefits Data

	<i>Health Benefits Provided</i>	<i>Insurance Benefits Provided</i>	<i># of Participants</i>	<i>Date of last valuation</i>	<i>Actuarial Accrued Liability (AAL)</i>	<i>% of AAL Funded</i>	<i>FY 2010-2011 Municipal Annual Required Contribution</i>	<i>% of Contribution Made</i>
BRIDGEPORT	x		7,426	7/1/2012	\$723,711,649	0%	\$51,062,573	55.7%
HARTFORD	x	x	6,665	7/1/2013	\$262,716,000	0%	\$ 19,991,000	58.3%
NEW HAVEN	x	x	6,597	7/1/2013	\$441,057,000	0.1%	\$38,556,000	63.5%
STAMFORD	x		4,383	7/1/2013	\$289,142,000	10.1%	\$27,723,000	75.2%
WATERBURY	x	x	6,841	7/1/2012	\$ 889,578,000	0%	\$73,613,000	51.7%
NORWALK	x	x	3,020	7/1/2013	\$282,040,000	13.2%	\$19,302,000	81.1%

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

2011-2012 CRIME DATA (FBI 2012 UNIFORM CRIME REPORTS)

CITY	POPULATION	SWORN OFFICERS*	TOTAL PERSONNEL*	VIOLENT CRIME	MURDER & NONNEGLIGENT			ROBBERY	AGGRAVATED ASSAULT	PROPERTY CRIME	BURGLARY	LARCENY THEFT	MOTOR VEHICLE THEFT	ARSON
					MANSLAUGHTER	RAPE	FORCIBLE							
WATERBURY	110486	285	352	328	5	7	185	131	4713	662	3538	513	8	
STAMFORD	124201	277	328	350	5	24	145	176	1931	288	1473	170	9	
NEW HAVEN	129934	452	511	1870	17	55	844	954	6416	1451	4351	714	15	
HARTFORD	125203	452	498	1655	23	27	640	965	5319	1050	3467	802	88	
BRIDGEPORT	146030	406	457	1760	22	388	606	744	5153	1377	2908	868	25	
SPRINGFIELD	154,518	436	536	1,603	11	38	542	1,012	7,002	2,310	3,933	759	67	
PROVIDENCE	177882	483	582	1133	17	84	362	670	7977	1929	4884	1164	24	
AVERAGE PER 1000 POPULATION														
WATERBURY		2.58	3.19	2.97	0.05	0.06	1.67	1.19	42.66	5.99	32.02	4.64	0.07	
STAMFORD		2.23	2.64	2.82	0.04	0.19	1.17	1.42	15.55	2.32	11.86	1.37	0.07	
NEW HAVEN		3.48	3.93	14.39	0.13	0.42	6.50	7.34	49.38	11.17	33.49	5.50	0.12	
HARTFORD		3.61	3.98	13.22	0.18	0.22	5.11	7.71	42.48	8.39	27.69	6.41	0.70	
BRIDGEPORT		2.78	3.13	12.05	0.15	2.66	4.15	5.09	35.29	9.43	19.91	5.94	0.17	
SPRINGFIELD		2.82	3.47	10.37	0.07	0.25	3.51	6.55	45.32	14.95	25.45	4.91	0.43	
PROVIDENCE		2.72	3.27	6.37	0.10	0.47	2.04	3.77	44.84	10.84	27.46	6.54	0.13	
AVERAGE PER SWORN OFFICER														
WATERBURY				1.15			0.65	0.46	16.54		12.41	1.80		
STAMFORD				1.26			0.52	0.64	6.97		5.32	0.61		
NEW HAVEN				4.14			1.87	2.11	14.19		9.63	1.58		
HARTFORD				3.66			1.42	2.13	11.77		7.67	1.77		
BRIDGEPORT				4.33			1.49	1.83	12.69		7.16	2.14		
SPRINGFIELD				3.68			1.24	2.32	16.06		9.02	1.74		
PROVIDENCE				2.35			0.75	1.39	16.52		10.11	2.41		

GREEN: LOWEST IN GROUP

RED= HIGHEST IN GROUP

BOLD= BRIDGEPORT

*= 2011 Personnel Information

FY 2016-2017 ADOPTED GENERAL FUND BUDGET
BRIDGEPORT IN CONTEXT

2012 Fire Response History
(Source: Connecticut Fire Marshall)

	Bridgeport	Danbury	Hartford	New Haven	Norwalk	Stamford	Waterbury
Building Fires	158	98	199	37	158	244	117
Vehicle Fires	109	44	151	55	38	48	22
Other Fires	203	80	337	170	117	117	44
Total Fires	470	222	687	262	313	409	183
Overpressure Ruptures, Explosion, Overheat	13	22	18	37	16	31	4
RESCUE							
Emergency Medical Calls	7828	4867	11156	10603	3291	5374	4007
Other Rescue/EMS Calls	499	276	717	474	187	341	245
Total Rescue Calls	8327	5143	11873	11077	3478	5715	4252
Hazardous Conditions Calls	741	491	652	298	456	737	242
Service Calls	990	1440	2135	325	360	374	356
Good Intent Calls	451	1003	1054	1186	453	1102	240
Severe Weather or Natural Disaster Calls	3	6	2	4	43	23	0
Special Incident Calls	13	6	54	15	13	19	4
Unknown Incident Type	0	0	0	0	0	0	0
FALSE CALLS							
Malicious Calls	185	43	255	97	29	93	27
System or Detector Malfunction	575	269	620	517	284	489	109
Unintentional Detector Operation	706	513	685	767	669	1097	204
Other False Calls	183	44	69	50	38	4	1
Total False Calls	1649	869	1629	1431	1020	1683	341
TOTAL ALL CALLS	12657	9202	18104	14635	6152	10093	5622
TOTAL FIRE LOSS	\$ 4,690,451	\$ 516,600	\$ 4,820,872	\$ 92,949	\$ -	\$ 2,000	\$661,652
TOTAL NON-FIRE LOSS	\$ 27,650	\$ -	\$ 46,010	\$ -	\$ -	\$ -	\$ -
Fire injuries: civilian	10	7	5	0	3	1	0
Fire injuries: fire service	8	2	33	0	7	2	1
Fire related deaths	0	1	0	0	1	0	0

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