

## BRIDGEPORT AT A GLANCE

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### *FORM OF GOVERNMENT*

Bridgeport is governed by its City Charter which was adopted by the state legislature in 1907 and revised in 1912 and 1992. The city operates under a Mayor-City Council form of government. The Mayor serves a four-year term. The Mayor sets policy, makes nominations and appointments to boards and commissions, and presides at City Council meetings. In addition, the Mayor acts as official City representative and liaison with various governmental and private agencies and oversees the financial aspects of the City government. Mayoral authority comes from the City of Bridgeport's charter, Municipal Code, and the State of Connecticut General Statutes.

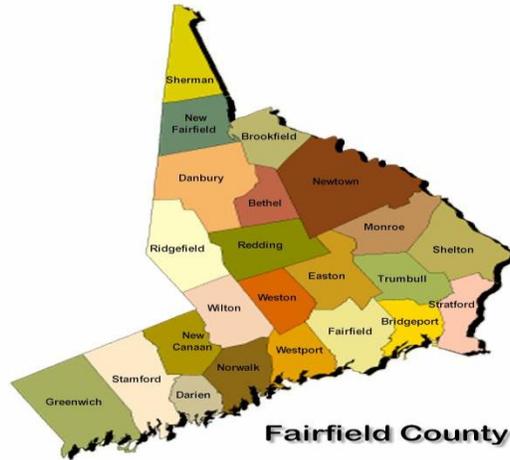
The City Council consists of 20 members elected to two-year terms. Each of the ten council districts is represented by two council members. The City Council holds regular meetings twice per month. Major responsibilities of the City Council include enacting ordinances necessary to govern the City and adopting the budget. Together the Mayor and the City Council oversee the five line divisions: City Clerk, Water Pollution Control Authority, Libraries, Department of Education, and the Registrar of Voters.

The Chief Administrative Officer (CAO), a mayoral appointee, is responsible for coordinating the management and implementation of operational policies and practices for the Mayor. The CAO is the liaison between the Mayor and the head administrators of the City's departments which include: The Office of Policy & Management, Civil Service, the Fire Department, the Police Department, Planning & Economic Development, Finance, Public Facilities, Health & Social Services, Labor Relations, the City Attorney, Weights & Measures, and Information Technology.

There are 18 appointed boards and commissions whose members are volunteers who have been appointed by the Mayor. These consist of the following: Board of Assessment Appeals, Board of Public Purchases, Bridgeport Redevelopment Agency, Cable Advisory Board, Civil Service Commission, Commission on Aging, Ethics Commission, Fair Housing Commission, Fair Rent Commission, Fire Commission, Harbor Management Commission, Historic Commission No. 1, Housing Authority, Housing Site Development Agency, Parks Commission, Planning & Zoning Commission, Police Commission, Port Authority Commission, Stratfield Historic District Commission, Water Pollution Control Authority Commission and the Zoning Board of Appeals. Additionally, the City appoints members to serve on the boards of regional planning agencies including the Greater Bridgeport Regional Planning Agency and the Greater Bridgeport Transit Authority.

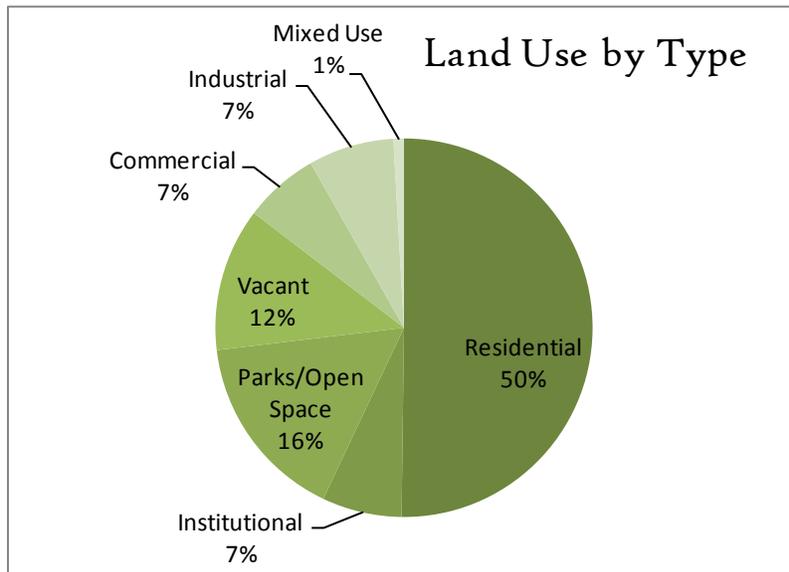
### *GEOGRAPHY*

Bridgeport is Connecticut's largest city with a population estimated at 144,229 residents. Located along Long Island Sound at the mouth of the Pequonnock River, the city has an area of 19.4 square miles. Bridgeport experiences warm to hot and humid summers and cold, snowy winters. These seasonal extremes are somewhat moderated by Long Island Sound. This results in a lower average temperature in summer and moderate snowfall, as compared to our neighbors inland. The city receives 41.7 inches of precipitation and around 25.6 inches of snowfall in an average year. The snowiest winter on record occurred in 1996 when Bridgeport received 76.8 inches in total accumulation. Bridgeport is located on Long Island Sound and is bordered by Fairfield, Connecticut to the West, Stratford, Connecticut to the East, and Trumbull, Connecticut to the North.



*PHYSICAL DESCRIPTION*

Land Area: 19.4 square miles.



*COMMUNITY PROFILE*

Bridgeport was originally a part of the township of Stratford. The first recorded settlement here was made in 1659. It was called Pequonnock until 1695, when its name was changed to Stratfield, due to its location between the already existing towns of Stratford and Fairfield. In 1800 the borough of Bridgeport was chartered and in 1821 the township was incorporated. The city was not chartered until 1836. The city's location on the deep Newfield Harbor supported shipbuilding and whaling endeavors in the mid 19<sup>th</sup> century. Later, rapid industrialization and the presence of the railroad made Bridgeport an ideal manufacturing center producing Bridgeport milling machines, saddles, corsets, carriages, brass fittings, sewing machines and ammunition. By 1930, Bridgeport was an industrial center with more than 500 factories and a thriving immigrant population.

In the early 21st century, Bridgeport is rebounding from a loss of jobs and population, and is transitioning into a role as both a bedroom community for New York City, and as oasis of relatively low-cost housing in the otherwise prohibitively expensive Fairfield County. Located just

63 miles from New York City and accessible via a variety of transportation modes, it is ideally suited to families seeking a refuge from the high cost of living in lower Fairfield county.

Bridgeport supports two large hospitals—St. Vincent's and Bridgeport Hospital. It is located on the Metro-North commuter line, which offers daily service to New York City, and regional service to other areas of Connecticut, and also serves as a stop on Amtrak's train lines. Additionally, ferry service to Long Island is offered from Bridgeport's harbor, and local and interstate bus service is also available. Bridgeport owns Stratford's Sikorsky Memorial Airport. Additionally, Bridgeport's location in the middle of a confluence of highways—among them Interstate 95, the Merritt Parkway, Route 8 & Route 25, and Route 1 connect the City to many other regions. Institutions of higher learning housed in the City include The University of Bridgeport, Housatonic Community College, St. Vincent's College, and Bridgeport Hospital School of Nursing. The Bridgeport School system educates approximately 22,000 children, making it the second largest school system in the state.

The Arena at Harbor Yard and the Klein Memorial Auditorium host regional and national performances of musical acts and sporting events. Regional theater is in evidence at the Downtown Cabaret Theatre and the Playhouse on the Green. Additionally, the City of Bridgeport is home to 44 parks which encompass 1,330 acres of open space.

#### *DEMOGRAPHICS AND ECONOMICS*

Bridgeport is Connecticut's largest city with a population estimated at 144,229 residents. These residents account for 15 percent of the residents in the Bridgeport-Stamford-Norwalk metropolitan area.

The Bridgeport economy, like the State economy, continues to be impacted by the effects of the national economic downturn. Yet, the City and the state are finally beginning to see a decline in the unemployment rate. As of June 30, 2011, the unemployment rate for the Bridgeport Area Labor Market was 13.98%, up from 12.9% in the prior year. Connecticut's overall unemployment rate increased from 9.1% to 8.9%, compared with the same period the previous year. As of March, 2012, the State's unemployment rate has decreased to 7.8%

The City's taxable base continues to show growth; the October 1, 2009 Grand List of \$87.5 million, increased approximately 1.24% from the 2008 Net Grand List. By category, the increases are as follows: \$33.7 million in net taxable real property; \$49.9 million in net personal property; and \$3.8 million in motor vehicles. The overall Gross Grand List (prior to deductions of all Exemptions and Exempt Property) grew by nearly \$247 million, from \$9.87 billion for 2008 to \$10.12 billion in 2009. Exempt real estate now composes \$2.9 Billion in assessed value, or approximately 33.15% of the Total Real Property component of \$8.95 Billion. Over all more than a one-percent increase in the Grand List during a non-revaluation year shows a positive sign for Bridgeport's real estate economy.

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TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS 2002-2011

Fiscal Year	Real Estate	Personal Property	Motor Vehicle	Total
2002	\$ 126,088,859	\$ 26,969,960	\$ 18,724,367	\$ 171,783,186
2003	\$ 137,294,734	\$ 25,856,568	\$ 18,937,205	\$ 182,088,507
2004	\$ 132,425,203	\$ 24,949,676	\$ 17,098,379	\$ 174,473,258
2005	\$ 164,534,675	\$ 18,108,550	\$ 12,072,367	\$ 194,715,592
2006	\$ 174,424,859	\$ 20,446,933	\$ 13,770,384	\$ 208,642,176
2007	\$ 183,690,496	\$ 22,352,699	\$ 15,270,656	\$ 221,313,851
2008	\$ 183,892,848	\$ 27,243,385	\$ 15,891,974	\$ 227,028,207
2009	\$ 230,926,963	\$ 24,496,725	\$ 14,343,553	\$ 269,767,241
2010	\$ 224,429,907	\$ 31,097,659	\$ 15,181,089	\$ 270,708,655
2011	\$ 235,380,246	\$ 31,814,553	\$ 14,853,112	\$ 282,047,911
<b>Change 2002-2001</b>	<b>98.70%</b>	<b>18.55%</b>	<b>-23.12%</b>	<b>71.79%</b>

PRINCIPAL PROPERTY TAXPAYERS IN BRIDGEPORT 2011 vs 2001

Taxpayer	2011			2001		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
WHEELABRATOR BPT LP	\$ 320,948,352	1	3.16%			
UNITED ILLUMINATING CO, INC	\$ 211,997,036	2	2.09%	\$ 41,485,892	4	1.10%
PSEG POWER CONNECTICUT	\$ 152,689,120	3	1.50%			
PEOPLE'S UNITED BANK	\$ 59,729,464	4	0.59%	\$ 73,061,343	2	1.93%
CONNECTICUT LIGHT & POWER	\$ 55,423,829	5	0.55%			
BRIDGEPORT ENERGY LLC	\$ 36,166,277	6	0.36%	\$ 88,561,694	1	2.35%
SOUTHERN CT GAS CO- ENERGY EA	\$ 34,364,683	7	0.34%	\$ 18,706,196	7	0.50%
WATERMARK 3030 PARK LLC	\$ 30,809,473	8	0.30%			
AT & T MOBILITY LLC	\$ 29,750,520	9	0.29%			
SUCCESS VILLAGE APTS INC	\$ 24,276,970	10	0.24%			
AQUARION WATER CO OF CT				\$ 25,627,761	6	0.68%
BRIDGEPORT JAI ALAI				\$ 56,589,781	3	1.50%
UNITED TECHNOLOGIES (SIKORSKY)				\$ 16,974,429	8	0.45%
EMSON RESEARCH, INC				\$ 16,019,885	9	0.42%
AMERICAN TELEPHONE & TELEGRAPH				\$ 31,637,973	5	0.84%
GENERAL ELECTRIC CO.				\$ 14,956,858	10	0.40%
<b>TOTAL</b>	<b>956,155,724</b>		<b>9.42%</b>	<b>383,621,812</b>		<b>10.17%</b>

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PRINCIPAL EMPLOYERS IN BRIDGEPORT: 2011 vs 1999

PRINCIPAL EMPLOYERS	2011		1999	
	Employees	Rank	Employees	Rank
St. Vincent's Medical Center	3,130	1	1,875	2
Bridgeport Hospital	2,567	2	2,029	1
People's United Bank	1,116	3	1400	3
Sikorsky Aircraft (United Technologies)	550	4	500	4
Bridgeport Health Care Center	500	5	375	7
University of Bridgeport	367 FT/543 PT	6		
Prime Line Resources	310	7		
Housatonic Community College	287FT/317 PT	8		
Lacey Manufacturing Company	258 FT/46 PT	9	360	9
Watermark	86 FT/213 PT	10		
Derecktor Shipyards	relocated			
Bridgeport Machines, Inc.	relocated		425	5
Casco Products	relocated		420	6
Southern New England Telephone	relocated		375	7
Remington Products Inc.	relocated		275	10
	<b>Full time</b>	<b>9,171</b>	<b>8,034</b>	
	<b>Part time</b>	<b>1,119</b>		

POPULATION IN BRIDGEPORT/SURROUNDING AREA 1990-2010

	1990	2000	2010	change	% growth
Bridgeport, CT	141,686	139,529	144,229	2,543	2%
Fairfield County, CT	827,645	882,567	916,829	89,184	10%

In terms of demographics, the population of Bridgeport is on the whole less affluent and more diverse than the rest of Fairfield County. Median household income is lower than our Fairfield County neighbors, and our population on the whole is younger, has completed less education, and has a higher likelihood of speaking a language other than English at home. Our unemployment rates are higher, and poverty impacts the lives of our residents in greater numbers than in the rest of Fairfield County. The most recent census still identifies Bridgeport as the most populous municipality in the state of Connecticut, and we are pleased with positive population growth after a decade of shrinking population numbers.

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POPULATION CHARACTERISTICS

<b>Population</b>	<b>Bridgeport</b>	<b>Fairfield County</b>	<b>Connecticut</b>
Population, 2011 estimate	N/A	N/A	3,580,709
Population, 2010	144,229	916,829	3,574,097
Population, percent change, 2000 to 2010	3.4%	3.9%	4.9%
Population, 2000	139,529	882,567	3,405,565
Persons under 5 years, percent, 2010	7.4%	6.2%	5.7%
Persons under 18 years, percent, 2010	25.0%	24.8%	22.9%
Persons 65 years and over, percent, 2010	10.0%	13.5%	14.2%
Female persons, percent, 2010	51.5%	51.4%	51.3%
<b>Population Characteristics</b>			
White persons, percent, 2010 (a)	39.6%	74.8%	77.6%
Black persons, percent, 2010 (a)	34.6%	10.8%	10.1%
American Indian and Alaska Native persons, percent, 2010 (a)	0.5%	0.3%	0.3%
Asian persons, percent, 2010 (a)	3.4%	4.6%	3.8%
Native Hawaiian and Other Pacific Islander, percent, 2010 (a)	0.1%	0.0%	0.0%
Persons reporting two or more races, percent, 2010	4.3%	2.6%	2.6%
Persons of Hispanic or Latino origin, percent, 2010 (b)	38.2%	16.9%	13.4%
White persons not Hispanic, percent, 2010	22.7%	66.2%	71.2%
<b>Households</b>			
Living in same house 1 year & over, 2006-2010	85.0%	88.8%	87.4%
Foreign born persons, percent, 2006-2010	26.6%	20.1%	13.2%
Language other than English spoken at home, pct age 5+, 2006-2010	45.6%	27.4%	20.6%
High school graduates, percent of persons age 25+, 2006-2010	73.5%	88.3%	88.4%
Bachelor's degree or higher, pct of persons age 25+, 2006-2010	15.8%	43.6%	35.2%
Mean travel time to work (minutes), workers age 16+, 2006-2010	26.4	28	24.6
Housing units, 2010	57,012	361,221	1,487,891
Homeownership rate, 2006-2010	45.2%	70.7%	69.2%
Housing units in multi-unit structures, percent, 2006-2010	68.4%	35.5%	34.6%
Median value of owner-occupied housing units, 2006-2010	\$236,000	\$477,700	\$296,500
Households, 2006-2010	52,281	331,782	1,359,218
Persons per household, 2006-2010	2.66	2.66	2.52
Per capita money income in past 12 months (2010 dollars) 2006-2010	\$19,854	\$48,295	\$36,775
Median household income 2006-2010	\$41,047	\$81,268	\$67,740
Persons below poverty level, percent, 2006-2010	20.8%	8.0%	9.2%
<b>Businesses</b>			
Total number of firms, 2007	8,695	108,910	332,150
Black-owned firms, percent, 2007	23.7%	4.7%	4.4%
American Indian- and Alaska Native-owned firms, percent, 2007	S	0.4%	0.5%
Asian-owned firms, percent, 2007	4.4%	3.3%	3.3%
Native Hawaiian and Other Pacific Islander-owned firms, percent, 2007	F	F	0.0%
Hispanic-owned firms, percent, 2007	14.3%	5.9%	4.2%
Women-owned firms, percent, 2007	30.8%	28.6%	28.1%
<b>Sales/Manufacturing</b>			
Manufacturers shipments, 2007 (\$1000)	946,810	20,028,377	58,404,898
Merchant wholesaler sales, 2007 (\$1000)	794,333	78,881,637	107,917,037
Retail sales, 2007 (\$1000)	1,122,181	15,702,222	52,165,480
Retail sales per capita, 2007	\$8,250	\$17,661	\$14,953
Accommodation and food services sales, 2007 (\$1000)	D	1,861,946	9,138,437
<b>Geography</b>			
Land area in square miles, 2010	15.97	624.89	4,842.36
Persons per square mile, 2010	9,029.0	1,467.2	738.1

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While Bridgeport is not the only city in Connecticut faced with the fallout from the housing crisis, it is evident that urban homeowners and minorities were particularly vulnerable to predatory lending practices. Defaults are three times more likely to happen in minority-concentrated areas compared with white ones. Even when blacks earn as much as whites, they're still more likely to be victimized by predatory lenders. For example, a black household making \$68,000 a year is five times as likely as a white household making the same amount of money – or less – to hold high-interest subprime mortgages, according to the *New York Times*. That makes it five times as hard to hold onto their homes. Eighty-five percent of the neighborhoods worst-hit by the crisis — where the default rate is at least double the regional average — have a majority of black and Latino homeowners.

	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTALS
<b>ZIP 06602</b>						
Lis Pendens/ Foreclosure	16	25	41	23	11	116
Public Auction	0	0	0	0	0	0
<b>ZIP 06604</b>						
Lis Pendens/ Foreclosure	20	25	49	38	24	156
Public Auction	5	4	9	15	7	40
<b>ZIP 06605</b>						
Lis Pendens/ Foreclosure	16	14	30	26	10	96
Public Auction	3	0	0	0	1	4
<b>ZIP 06606</b>						
Lis Pendens/ Foreclosure	52	73	67	83	46	321
Public Auction	4	11	7	14	9	45
<b>ZIP 06607</b>						
Lis Pendens/ Foreclosure	10	21	14	22	25	92
Public Auction	0	6	3	2	3	14
<b>ZIP 06608</b>						
Lis Pendens/ Foreclosure	11	16	13	29	14	83
Public Auction	0	2	1	0	2	5
<b>ZIP 06610</b>						
Lis Pendens/ Foreclosure	20	43	36	43	21	163
Public Auction	2	6	8	4	5	

Source: Warren Group Foreclosure Data Reporting Service

**FEDERAL FUNDING FOR NEIGHBORHOOD STABILIZATION**

Bridgeport’s housing crisis is the worst in the state of Connecticut. At the core of the housing crisis in Bridgeport are four underlying issues:

- 1) Bridgeport has a disproportionate share of poor households, both in our region and Fairfield County, and within the state.
- 2) Some neighborhoods in Bridgeport have a disproportionate share of poor households. The concentration of poverty on a neighborhood level made residents in these neighborhoods more vulnerable to predatory lending practices in these neighborhoods.
- 3) Housing stocks in Bridgeport are older, smaller, and more costly to maintain than other regions in the state and in the country. 31% of the housing stock in Bridgeport was constructed before 1939. An additional 34.9% of housing stock was constructed between 1940-1959. In addition, 7.5% of properties in Bridgeport are vacant, and according to the 2000 Census, 2.4% of local housing stock was likely abandoned—3 times the national average.
- 4) Finally, Bridgeport is housing more poor people than any other city in Connecticut.

Bridgeport has developed a strategy to tackle the problem which involves a two-pronged approach:

- Stabilizing neighborhoods by providing the mechanism for property purchase and financing that can spur sustainable home ownership.
- Rehabilitating, redeveloping or demolishing severely dilapidated properties.

In December of 2008, HUD (Housing & Urban Development) approved \$25 million in funding for Connecticut for the federal Neighborhood Stabilization Program (NSP). Bridgeport was successful in lobbying for the greatest share of the \$25 million, and will received \$5,865,300 to aid struggling subprime borrowers.

Additionally, over the past year, the City of Bridgeport has seen an increase in the number of residents facing foreclosure. Bridgeport has increasingly recognized the harm done to homeowners (both families who refinance their homes and new buyers) and neighborhoods through the sharp increase of the issuance of subprime loans. Perhaps most damaging among subprime loan products are Adjustable Rate Mortgages (ARMs), exploding ARMs, no document loans and other products that do not require lenders to take into account the loan's long-term affordability for the borrower. The magnitude of the City's housing crisis has no parallel in Connecticut, which is why the City received the highest allocation of Neighborhood Stabilization funds.

Making use of its initial \$5,865,300 in federal Neighborhood Stabilization Program- I (NSP-1) funding, the City has responded to the foreclosure challenge and the mortgage financing challenge by working with private and non-profit developers to rehabilitate and redevelop close to 40 foreclosed properties over the past two years. The City has targeted its NSP-1 investments to two specific efforts: one designed to provide affordable single family homeownership near the major employment center at St. Vincent's Hospital, the other designed to support historic preservation work on multi-family housing (ownership combined with rental) in the City's East Side, with those efforts being bolstered by significant public investment in the clearance of blight and the creation of waterfront public parks to enhance neighborhood quality of life. To implement NSP-1, the City has partnered with six different developers: The Housing Development Fund, Habitat for Humanity, Supportive Housing Works, United Cerebral Palsy, Bridgeport Neighborhood Trust, and Camelot Development. The program has leveraged close to \$1 million in private investment thus far and has generated program income of an additional \$1 million. The program is nearing completion.

The City is currently implementing its \$1.8mm allocation of NSP-3 funding. This effort, which per federal requirements, must be micro-targeted to very small geographies, will focus on two neighborhoods in the City – the Hollow and the East End. In both areas, the City will focus its micro-targeting on highly visible, high-impact new construction sites so as to use our investments to create anchor developments upon which to build. The City has just issued a request for proposals to the development community. We expect to leverage at least another \$1mm in private investment immediately from the program, with more to follow in the form of subsequent

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development. We also expect to generate program income of \$500,000 or more as we seek to develop and sell affordable housing units paired with rental units. The program is underway now and will be making investment decisions in support of specific developments in the balance of 2012 and in the full year of 2013.

As a result of the foreclosure crisis and need for affordable rental housing, the City believes that this is critical issue that continues to impact Bridgeport residents and should be viewed as a new fair housing impediment that needs to be addressed through additional outreach, advocacy and development efforts. The HOME Program allocation as well as prospective development projects will focus on rental housing development.

Over the next year, the City will continue to ensure fair housing choice and take actions to address these impediments within the limits of available resources. The City through the Community Development Block Grant Program will continue to work with the City's Health Department Emergency Relocation Program as well as provide funding to Mission of Peace to support foreclosure prevention, Family Services Woodfield to provide work skills training, and Career Resources program. Additionally, the City general fund will support the activities of the Health Department's Social Services Emergency Code Relocation program, Office of Persons with Disabilities and Housing Code to ensure that fair housing needs are met.

<b>2012 MONTH</b>	<b>LIS PENDENS/ FORECLOSURES</b>	<b>PUBLIC AUCTION</b>
February	145	14
March	217	29
April	250	28
May	264	35
June	151	27
<b>TOTAL</b>	<b>1,027</b>	<b>133</b>

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When considering the unique challenges that cities in New England face, it is helpful to have some understanding of the landscape in which they lie. Bridgeport, like many large former manufacturing centers, faces the challenges that many of our peers in Connecticut and the region do—we have a diminishing business tax base, we house infrastructure for the region (hospitals and schools) which pay limited taxes, and we carry the burden of maintaining infrastructure that is often older than that of our suburban peers. This, paired with the consistently rising cost of education, providing pensions for retired employees, and continuing to fund municipal services, means that cities in Connecticut struggle to balance budgets, provide services, and maintain a healthy fund balance.

Connecticut’s large cities are regional hubs for jobs, health care centers, colleges and universities, and cultural centers. Connecticut’s cities: Bridgeport, Hartford, New Haven, and Waterbury experience poverty rates that are twice as high as the state average. We are home to more than half on Connecticut’s homeless population, and we educate a student population that is, on the whole, poorer and more likely to speak a language other than English at home. (In Connecticut 5.2% of children speak a language other than English at home, in Bridgeport 13.4% of children speak a language other than English at home).

Our services and employment opportunities mean that we support a fair number of commuters, who enjoy the benefits of working here, but sleep and pay taxes in other municipalities. (Source: Ct Economic Resource Center, 2010 town profiles)

<i>Commuters into Bridgeport from:</i>		<i>Commuters into New Haven from:</i>		<i>Commuters into Hartford from:</i>		<i>Commuters into Waterbury from:</i>	
Stratford	3,997	Hamden	7,829	West Hartford	8,116	Watertown	2,385
Shelton	2,563	West Haven	5,364	Manchester	5,200	Naugatuck	2,162
Trumbull	2,288	Branford	3,701	East Hartford	4,859	Wolcott	1,978
Fairfield	2,244	East Haven	3,577	Wethersfield	3,576	Cheshire	1,105
Milford	2,115	North Haven	2,864	Windsor	3,493	New Haven	1,075
Monroe	1,180	Guilford	2,213	Newington	3,342	Prospect	1,003
Stamford	995	Wallingford	2,210	Glastonbury	3,316	Middlebury	747
Norwalk	795	Milford	2,014	New Britain	3,088	Southington	704
West Haven	763	North Branford	1,402	Bloomfield	2,730	Meriden	685
<b>Total</b>	<b>16,940</b>	<b>Total</b>	<b>31,174</b>	<b>Total</b>	<b>37,720</b>	<b>Total</b>	<b>11,844</b>

Connecticut’s tax structure is also unkind to cities. While the state provides payments in lieu of taxes (PILOT) reimbursements to municipalities for revenue lost due to some state-mandated property tax exemptions, these grants reimburse for only a portion of the lost real estate property tax. Furthermore, there is no reimbursement for lost personal property tax revenue. The reimbursement rate is 54% for colleges and 32% for state owned property. State statues set reimbursement goals of 77% on colleges & hospitals, and 45% on state owned properties (with the exception of prisons, which are supposed to be reimbursed at 100%) but these reimbursement goals were set before the state’s budget crisis. Bridgeport, Hartford, New Haven and Waterbury lose at least \$115 million in property tax revenue due to these state-mandated exemptions and low reimbursement rates. This lost revenue represents lost taxes on real property only, and does not include revenue lost on personal property. (Source: *CCM Public Policy Report: A Tale of Disproportionate Burden: Bridgeport, Hartford, New haven & Waterbury*)

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<i>Percentage of property exempt from Property Taxation</i>							
Bridgeport	35%	<i>New Haven</i>	47%	Hartford	44%	<i>Waterbury</i>	32%

The success of Connecticut's cities is connected to the success of the state as a whole. We are grateful to have a governor in office who has served as a city mayor, because he understands some of the many issues that cities face when struggling to balance budget and not increase taxes. In this section, we provide information about Bridgeport's situation when viewed alongside our other municipal peers, all the other larger cities of Connecticut. (Figures here from CT State OPM's Municipal Fiscal Indicators, FY 2008 & 2009 [http://www.ct.gov/opm/lib/opm/igp/munfinsr/fi2005-09\\_final\\_asof\\_12-6-10.pdf](http://www.ct.gov/opm/lib/opm/igp/munfinsr/fi2005-09_final_asof_12-6-10.pdf))

**2008**

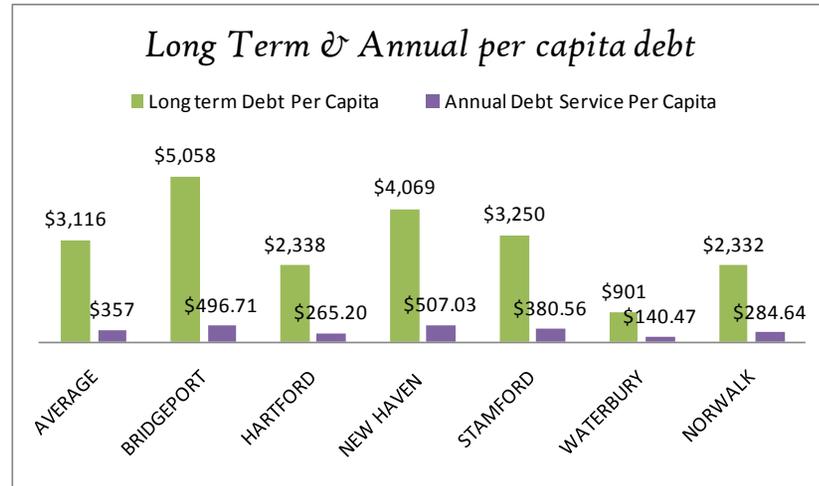
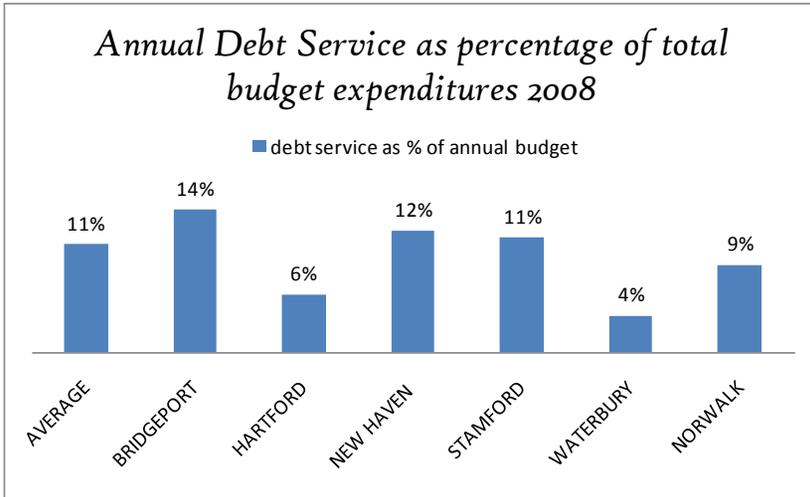
DEBT MEASURES	AVERAGE	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$360,223,171	\$689,877,000	\$290,088,000	\$503,183,683	\$387,748,899	\$96,472,000	\$193,969,443
Annual Debt Service	\$41,245,788	\$67,753,922	\$32,901,000	\$62,703,859	\$45,402,419	\$15,036,000	\$23,677,530
Long term Debt Per Capita	\$3,116	\$5,058	\$2,338	\$4,069	\$3,250	\$901	\$2,332
Annual Debt Service Per Capita	\$357	\$496.71	\$265.20	\$507.03	\$380.56	\$140.47	\$284.64
Total Expenditures	\$387,209,440	\$483,962,220	\$577,562,000	\$522,068,999	\$401,138,825	\$414,341,000	\$274,180,539
Annual Debt Service	\$41,245,788	\$67,753,922	\$32,901,000	\$62,703,859	\$45,402,419	\$15,036,000	\$23,677,530
debt service as % of annual budget	11%	14%	6%	12%	11%	4%	9%

**2009**

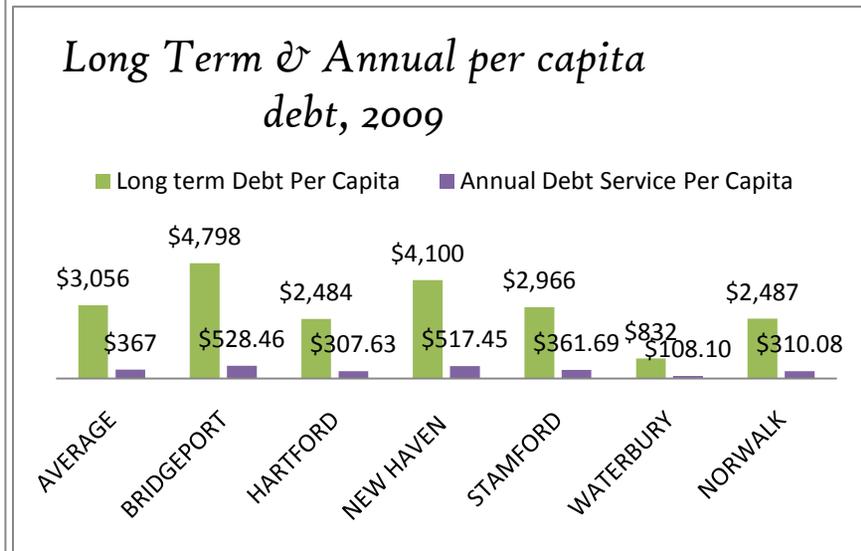
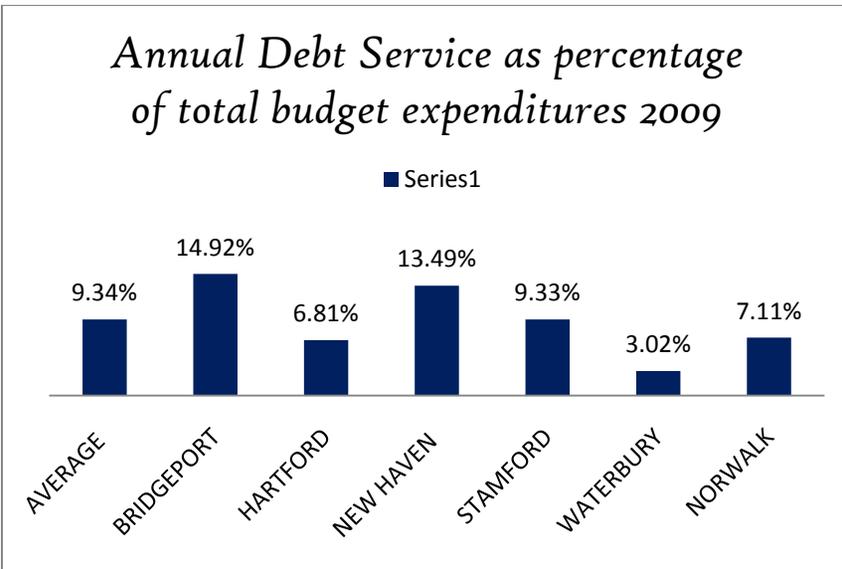
DEBT MEASURES	AVERAGE	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$354,842,574	\$658,700,000	\$308,210,000	\$505,701,901	\$358,910,670	\$89,138,000	\$208,394,870
Annual Debt Service	\$42,646,458	\$72,556,592	\$38,164,000	\$63,817,389	\$43,773,749	\$11,582,000	\$25,985,019
Long term Debt Per Capita	\$3,056	\$4,798	\$2,484	\$4,100	\$2,966	\$832	\$2,487
Annual Debt Service Per Capita	\$367	\$528.46	\$307.63	\$517.45	\$361.69	\$108.10	\$310.08
Total Expenditures	\$456,420,584	\$486,192,767	\$560,580,000	\$473,037,191	\$468,943,293	\$384,097,000	\$365,673,253
Annual Debt Service	\$42,646,458	\$72,556,592	\$38,164,000	\$63,817,389	\$43,773,749	\$11,582,000	\$25,985,019
debt service as % of annual budget	9%	15%	7%	13%	9%	3%	7%

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

2008



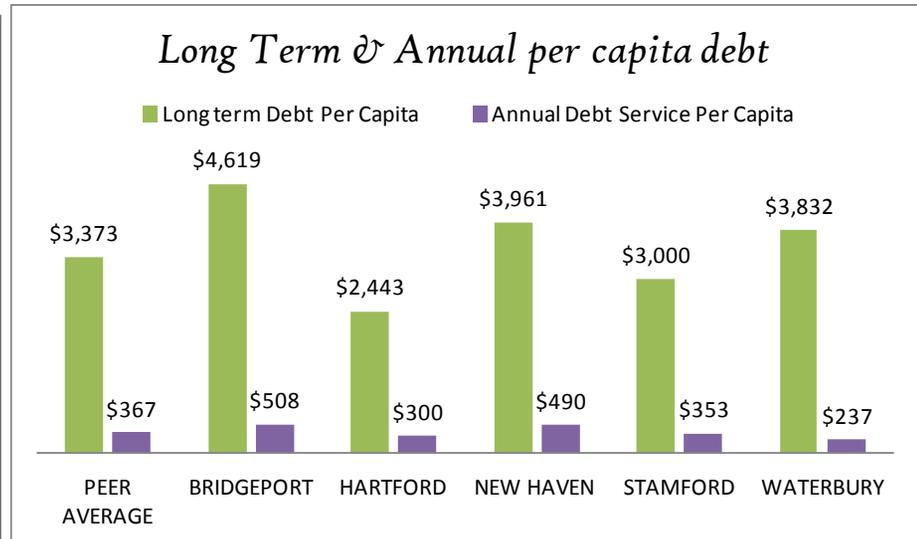
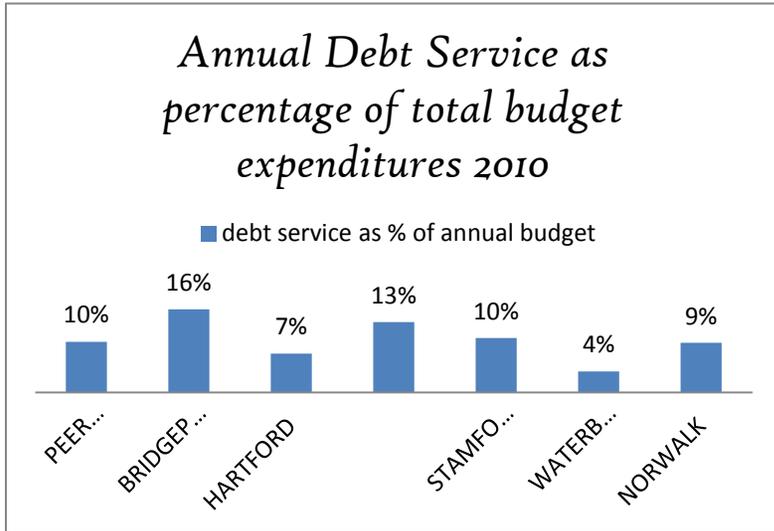
2009



GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

**2010**

DEBT MEASURES	PEER AVERAGE	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$413,435,207	\$666,802,000	\$303,087,000	\$514,673,372	\$368,647,383	\$423,123,000	\$204,278,485
Annual Debt Service	\$45,104,677	\$73,308,701	\$37,163,000	\$63,714,395	\$43,329,177	\$26,200,000	\$26,912,791
Long term Debt Per Capita	\$3,373	\$4,619	\$2,443	\$3,961	\$3,000	\$3,832	\$2,385
Annual Debt Service Per Capita	\$367	\$508	\$300	\$490	\$353	\$237	\$314
Total Expenditures	\$471,066,747	\$467,902,163	\$506,731,000	\$479,733,769	\$420,758,580	\$664,097,000	\$287,177,972
Annual Debt Service	\$45,104,677	\$73,308,701	\$37,163,000	\$63,714,395	\$43,329,177	\$26,200,000	\$26,912,791
debt service as % of annual budget	10%	16%	7%	13%	10%	4%	9%



**GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT**

CONNECTICUT AVERAGES 2010	OVERALL CONNECTICUT AVERAGE	PEER AVERAGE	1 BRIDGEPORT	2 HARTFORD	3 NEW HAVEN	4 STAMFORD	5 WATERBURY	6 NORWALK
Number of Municipalities	169	6						
1999 PER CAPITA INCOME	\$28,766	\$21,767	\$16,306	\$13,428	\$16,393	\$34,987	\$17,707	\$31,781
% OF STATE AVERAGE	100%	76%	56.70%	46.70%	57%	121.60%	61.50%	110.50%
1999 MEDIAN HOUSEHOLD INCOME	\$53,935	\$40,627	\$34,658	\$24,820	\$29,604	\$60,556	\$34,285	\$59,839
% OF STATE MEDIAN	100%	75.3%	64.3%	46.0%	54.9%	112.3%	63.6%	110.9%
<b>ECONOMIC DATA</b>								
Population (State Dept. of Public Health)	20,717	119,552	144,355	124,060	129,946	122,867	110,429	85,653
Square Miles	29	24	16	17.31	18.85	37.75	28.57	22.81
Population Density per Square Mile	723	5,660	9,022.2	7,167.0	6,893.7	3,254.8	3,865.2	3,755.1
School Enrollment (State Dept. of Education)	3,302	17,263	21,023	21,318	17,704	14,966	17,624	10,942
Bond Rating (Moody's)			A1	Aa3	A1	Aa1	A1	Aaa
Net Current Education Expenditures (State Dept. of Education)		\$213,376,928	\$205,130,582	\$305,210,000	\$194,071,482	\$244,611,342	\$169,827,000	\$161,411,159
Per Pupil	\$13,568	\$15,742	\$13,054	\$17,525	\$17,899	\$16,134	\$14,243	\$15,596
Unemployment (annual average)	5.70%	12.18%	13.8%	16.1%	13.2%	7.7%	14.5%	7.8%
TANF Recipients as a % of Population	1.10%	2.85%	2.90%	5.50%	3.40%	0.60%	3.90%	0.80%
<b>GRAND LIST AND PROPERTY TAX DATA</b>								
Net Grand List (2010)		\$9,586,988,768.33	\$6,741,299,992	\$3,471,479,869	\$5,354,718,975	\$24,039,662,750	\$5,314,767,256	\$12,600,003,768
Equalized Net Grand List (2010)	\$3,382,504,680	\$13,866,248,565	\$9,673,049,563	\$7,309,947,142	\$8,460,921,705	\$32,681,857,513	\$7,035,972,434	\$18,035,743,033
Per Capita	\$163,268	\$121,886	\$67,009	\$58,923	\$65,111	\$265,994	\$63,715	\$210,568
Equalized Mill Rate (2010)	14.13	23.88	27.55	35.57	24.36	12.29	29.89	13.62
Mill Rate		38.3766667	38.74	72.79	42.21	16.82	39.92	19.78
2010 Adjusted Tax Levy		\$265,034,809.33	\$266,479,224	\$260,038,000	\$206,066,188	\$401,605,089	\$210,322,000	\$245,698,355
2010 Year Adjusted Tax Levy Per Capita	\$2,308	\$2,262	\$1,846	\$2,096	\$1,586	\$3,269	\$1,905	\$2,869
2010 Current Year Property Tax Collection %	98.30%	97.53%	97.6%	95.8%	97.7%	98.5%	97.0%	98.6%
Total Taxes Collected as % of Total Outstanding		228.68%	88.5%	904.0%	96.3%	96.0%	89.5%	97.8%
<b>GENERAL FUND REVENUES</b>								
Property Tax Revenues	\$48,067,417	\$266,159,570	\$268,637,066	\$266,990,000	\$206,824,921	\$397,485,307	\$210,060,000	\$246,960,127
as a % of Total Revenues (including transfers in)	61.70%	53.12%	56.82%	48.20%	42.94%	85.23%	30.13%	73.89%
Intergovernmental Revenues	\$25,073,602	\$150,552,804	\$185,155,817	\$267,840,000	\$228,896,975	\$36,958,336	\$155,303,000	\$29,162,693
as a % of Total Revenues (including transfers in)	32.20%	30.05%	39.16%	48.35%	47.52%	7.92%	22.27%	8.72%
Total Revenues	\$77,301,765	\$438,955,326	\$472,291,637	\$551,036,000	\$477,894,161	\$462,646,616	\$383,928,000	\$285,935,540
Total Revenues and Other Financing Sources	\$78,191,075	\$501,037,811	\$472,791,637	\$553,920,000	\$481,669,161	\$466,361,920	\$697,239,000	\$334,245,148
<b>GENERAL FUND EXPENDITURES</b>								
Education Expenditures	\$48,391,910	\$213,376,928	\$205,130,582	\$305,210,000	\$194,071,482	\$244,611,342	\$169,827,000	\$161,411,159
as a % of Total Expenditures (including transfers out)	62.20%	42.65%	43.84%	55.33%	40.30%	52.20%	24.36%	48.16%
Operating Expenditures	\$27,040,551	\$257,639,820	\$262,771,581	\$201,521,000	\$285,362,287	\$176,147,238	\$494,270,000	\$125,766,813
as a % of Total Expenditures (including transfers out)	34.80%	51.50%	56.16%	36.53%	59.26%	37.59%	70.90%	37.53%
Total Expenditures	\$75,432,461	\$471,066,747	\$467,902,163	\$506,731,000	\$479,733,769	\$420,758,580	\$664,097,000	\$287,177,972
Total Expenditures and Other Financing Uses	\$77,935,410	\$500,310,351	\$467,902,163	\$551,585,000	\$481,517,233	\$468,584,518	\$697,141,000	\$335,132,192
Net Change in Fund Balance		727,460.00	4,889,474	2,335,000	\$151,928	(2,222,598)	98,000	(887,044)
<b>FUND BALANCE GENERAL FUND</b>								
Reserved		\$1,695,237.17	\$30,876	\$148,000	\$7,000,000	\$2,889,182	\$0.00	\$103,365
Designated		\$1,166,666.67	\$4,000,000	\$0	\$0	\$0	\$3,000,000	\$0
Undesignated		\$14,844,261.67	\$11,611,351	\$18,500,000	\$9,177,717	\$3,250,592	\$18,016,000	\$28,509,910
Total Fund Balance (Deficit)		\$17,708,832.17	\$15,642,227	\$18,500,000	\$16,177,717	\$6,139,774	\$21,180,000	\$28,613,275
<b>DEBT MEASURES</b>								
	CT AVERAGE	AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$44,322,569	\$413,435,207	\$666,802,000	\$303,087,000	\$514,673,372	\$368,647,383	\$423,123,000	\$204,278,485
Per Capita	\$2,187	\$3,373	\$4,619	\$2,443	\$3,961	\$3,000	\$3,832	\$2,385
Annual Debt Service	\$5,516,188	\$45,104,677	\$73,308,701	\$37,163,000	\$63,714,395	\$43,329,177	\$26,200,000	\$26,912,791
Per Capita	\$266	\$367	\$507.84	\$299.56	\$490.31	\$352.65	\$237.26	\$314.21
RATIO OF DEBT TO EQUALIZED NET GRAND LIST	1.4%	4.2%	6.9%	4.1%	6.1%	1.1%	6.0%	1.1%
RATIO OF DEBT TO NET GRAND LIST	2.0%	6.6%	9.9%	8.7%	9.6%	1.5%	8.0%	1.6%
		AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK

## GENERAL FUND BUDGET BRIDGEPORT IN CONTEXT

CONNECTICUT AVERAGES 2009	OVERALL CONNECTICUT AVERAGE	PEER AVERAGE	1 BRIDGEPORT	2 HARTFORD	3 NEW HAVEN	4 STAMFORD	5 WATERBURY	6 NORWALK
Number of Municipalities	169							
1999 PER CAPITA INCOME	\$28,766	\$21,767	\$16,306	\$13,428	\$16,393	\$34,987	\$17,707	\$31,781
% OF STATE AVERAGE	100%	76%	56.70%	46.70%	57%	121.60%	61.50%	110.50%
1999 MEDIAN HOUSEHOLD INCOME	\$53,935	\$40,627	\$34,658	\$24,820	\$29,604	\$60,556	\$34,285	\$59,839
% OF STATE MEDIAN	100%	75.3%	64.3%	46.0%	54.9%	112.3%	63.6%	110.9%
<b>ECONOMIC DATA</b>								
Population (State Dept. of Public Health)	20,818	116,110	137,298	124,060	123,330	121,026	107,143	83,802
Square Miles	29	24	16	17.31	18.85	37.75	28.57	22.81
Population Density per Square Mile	726	5,487	8,581.1	7,167.0	6,542.7	3,206.0	3,750.2	3,673.9
School Enrollment (State Dept. of Education)	3,271	17,419	21,289	21,726	18,074	14,884	17,736	10,806
Bond Rating (Moody's)			Baa1	A2	A3	Aaa	Baa1	Aaa
Net Current Education Expenditures (CT Dept. of Education)	\$42,885,945	\$237,635,979	\$222,867,074	\$374,467,000	\$256,210,171	\$243,089,067	\$169,099,000	\$160,083,564
Per Pupil	\$13,111	\$15,016	\$12,675	\$16,202	\$16,976	\$15,926	\$12,999	\$15,315
Unemployment (2009 annual average)	8.20%	10.95%	12.1%	14.2%	11.3%	7.3%	13.4%	7.4%
TANF Recipients as a % of Population	1.18%	2.92%	3.00%	5.50%	3.57%	0.64%	4.00%	0.78%
<b>GRAND LIST AND PROPERTY TAX DATA</b>								
Net Grand List		\$8,965,453,713.33	\$5,540,265,609	\$3,451,438,441	\$4,944,791,028	\$23,928,735,084	\$5,253,604,279	\$10,673,887,839
Equalized Net Grand List	\$3,487,369,506	\$15,002,734,171	\$11,436,680,103	\$8,029,737,495	\$7,593,243,863	\$34,348,965,159	\$7,617,694,194	\$20,990,084,209
Per Capita	\$167,515	\$103,846	\$86,765	\$45,280	\$51,511	\$112,640	\$75,648	\$251,232
Equalized Mill Rate	14.43	21.51	21.87	30.23	26.87	11.22	27.57	11.27
Mill Rate		38.95	44.58	68.34	42.21	16.18	39.92	22.48
2009 Adjusted Tax Levy		\$254,800,800.83	\$250,083,276	\$242,777,000	\$204,055,698	\$385,305,080	\$210,000,000	\$236,583,751
2009 Year Adjusted Tax Levy Per Capita	\$2,416	\$2,196	\$1,821	\$1,957	\$1,655	\$3,184	\$1,842	\$2,715
2009 Current Year Property Tax Collection %	98.30%	97.48%	97%	96.2%	98%	98.5%	97.1%	98.2%
Total Taxes Collected as % of Total Outstanding		92.83%	86.8%	91.0%	96.2%	96.3%	89.3%	97.4%
<b>GENERAL FUND REVENUES</b>								
Property Tax Revenues	\$50,421,704	\$255,983,975	\$248,743,175	\$250,668,000	\$203,404,742	\$386,679,253	\$210,092,000	\$236,316,680
as a % of Total Revenues (including transfers in)	69.80%	56.58%	51.15%	45.66%	42.95%	83.73%	54.41%	66.05%
Intergovernmental Revenues	\$18,036,576	\$156,459,570	\$214,369,477	\$270,021,000	\$228,472,896	\$39,936,682	\$155,571,000	\$30,386,367
as a % of Total Revenues (including transfers in)	32.20%	34.58%	44.08%	49.18%	48.25%	8.65%	40.29%	8.49%
Total Revenues	\$71,794,296	\$436,370,009	\$484,340,418	\$540,958,000	\$469,079,142	\$458,840,376	\$386,163,000	\$278,839,115
Total Revenues and Other Financing Sources	\$74,167,398	\$452,439,238	\$486,340,418	\$548,993,000	\$473,554,722	\$461,799,055	\$386,163,000	\$357,785,235
<b>GENERAL FUND EXPENDITURES</b>								
Education Expenditures	\$42,505,033	\$215,432,542	\$222,867,074	\$305,432,000	\$192,024,547	\$243,089,067	\$169,099,000	\$160,083,564
as a % of Total Expenditures (including transfers out)	58.40%	47.20%	45.84%	54.48%	40.59%	51.84%	44.03%	43.78%
Operating Expenditures	\$27,868,261	\$209,490,285	\$263,325,693	\$206,682,000	\$281,012,644	\$180,450,806	\$198,827,000	\$126,643,569
as a % of Total Expenditures (including transfers out)	38.30%	45.90%	54.16%	36.87%	59.41%	38.48%	51.76%	34.63%
Total Expenditures	\$70,373,295	\$424,922,827	\$486,192,767	\$512,114,000	\$473,037,191	\$423,539,873	\$367,926,000	\$286,727,133
Total Expenditures and Other Financing Uses	\$74,522,053	\$456,420,584	\$486,192,767	\$560,580,000	\$473,037,191	\$468,943,293	\$384,097,000	\$365,673,253
Net Change in Fund Balance		(3,981,345.67)	147,651	(11,587,000)	517,531	(7,144,238)	2,066,000	(7,888,018)
<b>FUND BALANCE GENERAL FUND</b>								
Reserved		\$677,945.83	\$0	\$95,000	\$0.00	\$3,860,955	\$0.00	\$111,720
Designated		\$1,250,236.17	\$0	\$0	\$0	\$4,501,417	\$3,000,000	\$0
Undesignated		\$15,093,690.17	\$10,752,753	\$16,313,000	\$16,025,789	\$0	\$18,082,000.00	\$29,388,599
Total Fund Balance (Deficit)		\$17,006,038.83	\$10,752,753	\$16,313,000	\$16,025,789	\$8,362,372	\$21,082,000.00	\$29,500,319
<b>DEBT MEASURES</b>								
	CT AVERAGE	AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$43,886,642	\$354,842,574	\$658,700,000	\$308,210,000	\$505,701,901	\$358,910,670	\$89,138,000	\$208,394,870
Per Capita	\$2,108	\$2,945	\$4,798	\$2,484	\$4,100	\$2,966	\$832	\$2,487
Annual Debt Service	\$5,686,532	\$42,646,458	\$72,556,592	\$38,164,000	\$63,817,389	\$43,773,749	\$11,582,000	\$25,985,019
Per Capita	\$273	\$356	\$528.46	\$307.63	\$517.45	\$361.69	\$108.10	\$310.08
RATIO OF DEBT TO EQUALIZED NET GRAND LIST	1.3%	3.3%	5.8%	3.8%	6.7%	1.0%	1.2%	1.0%
RATIO OF DEBT TO NET GRAND LIST	2.0%	6.0%	11.9%	8.9%	10.2%	1.5%	1.7%	2.0%
		AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK

\*TANF=temporary assistance for needy families

# GENERAL FUND BUDGET BRIDGEPORT IN CONTEXT

CONNECTICUT AVERAGES 2008	OVERALL CONNECTICUT AVERAGE	PEER AVERAGE	1 BRIDGEPORT	2 HARTFORD	3 NEW HAVEN	4 STAMFORD	5 WATERBURY	6 NORWALK
Number of Municipalities	169	6						
1999 PER CAPITA INCOME	\$28,766	\$21,767	\$16,306	\$13,428	\$16,393	\$34,987	\$17,707	\$31,781
% OF STATE AVERAGE	100%	76%	56.70%	46.70%	57%	121.60%	61.50%	110.50%
1999 MEDIAN HOUSEHOLD INCOME	\$53,935	\$40,627	\$34,658	\$24,820	\$29,604	\$60,556	\$34,285	\$59,839
% OF STATE MEDIAN	100%	75.3%	64.3%	46.0%	54.9%	112.3%	63.6%	110.9%
<b>ECONOMIC DATA</b>								
Population (State Dept. of Public Health)	20,717	115,610	136,405	124,062	123,669	119,303	107,037	83,185
Square Miles	29	24	16	17.31	18.85	37.75	28.57	22.81
Population Density per Square Mile	723	5,468	8,525.3	7,167.1	6,560.7	3,160.3	3,746.5	3,646.9
School Enrollment (State Dept. of Education)	3,302	17,684	21,802	22,343	18,547	15,029	17,776	10,608
Bond Rating (Moody's)			Baa1	A2	A3	Aaa	Baa1	Aaa
Net Current Education Expenditures (State Dept. of Education)	\$41,336,765	\$240,484,678	\$218,222,813	\$374,467,000	\$256,210,171	\$221,558,188	\$218,774,000	\$153,675,894
Per Pupil	\$12,518	\$14,385	\$12,023	\$15,705	\$16,053	\$15,125	\$12,712	\$14,689
Unemployment (annual average)	5.70%	8.28%	8.8%	10.9%	8.5%	7.4%	9.3%	4.8%
TANF Recipients as a % of Population	1.10%	2.84%	2.63%	5.54%	3.94%	0.50%	3.80%	0.61%
<b>GRAND LIST AND PROPERTY TAX DATA</b>								
Net Grand List (2007-2008)		\$6,093,276,340.83	\$5,413,924,658	\$3,334,666,569	\$4,406,546,092	\$9,361,731,391	\$3,534,261,722	\$10,508,527,613
Equalized Net Grand List (2007-2008)	\$3,382,504,680	\$11,042,878,564	\$11,835,219,911	\$5,617,517,672	\$6,370,284,874	\$13,438,345,880	\$8,097,150,675	\$20,898,752,371
Per Capita	\$163,268	\$103,846	\$86,765	\$45,280	\$51,511	\$112,640	\$75,648	\$251,232
Equalized Mill Rate (2008)	14.13	24.84	18.78	39.42	29.18	26.51	24.35	10.81
Mill Rate		41.98	41.28	63.39	42.21	27.03	55.49	22.48
2008 Adjusted Tax Levy		\$234,822,767.17	\$222,282,166	\$221,445,000	\$185,890,697	\$356,270,017	\$197,161,000	\$225,887,723
2008 Year Adjusted Tax Levy Per Capita	\$2,308	\$2,077	\$1,630	\$1,785	\$1,503	\$2,986	\$1,842	\$2,715
2008 Current Year Property Tax Collection %	98.30%	97.42%	97%	96.3%	98%	98.3%	98.4%	98.5%
Total Taxes Collected as % of Total Outstanding		92.83%	86.1%	92.2%	96.4%	96.2%	88.4%	97.7%
<b>GENERAL FUND REVENUES</b>								
Property Tax Revenues	\$48,067,417	\$238,824,663	\$227,028,207	\$232,955,000	\$186,365,020	\$360,287,944	\$197,239,000	\$229,072,804
as a % of Total Revenues (including transfers in)	61.70%	51.71%	48.79%	37.96%	35.64%	80.99%	45.52%	78.76%
Intergovernmental Revenues	\$25,073,602	\$185,668,946	\$209,554,648	\$341,042,000	\$289,221,907	\$38,740,568	\$206,828,000	\$28,626,555
as a % of Total Revenues (including transfers in)	32.20%	40.20%	45.03%	55.57%	55.32%	8.71%	47.73%	9.84%
Total Revenues	\$77,301,765	\$454,377,541	\$464,326,216	\$598,966,000	\$516,854,707	\$442,328,318	\$429,501,000	\$274,289,005
Total Revenues and Other Financing Sources	\$78,191,075	\$461,814,918	\$465,326,216	\$613,681,000	\$522,854,707	\$444,859,621	\$433,313,000	\$290,854,962
<b>GENERAL FUND EXPENDITURES</b>								
Education Expenditures	\$48,391,910	\$240,484,678	\$218,222,813	\$374,467,000	\$256,210,171	\$221,558,188	\$218,774,000	\$153,675,894
as a % of Total Expenditures (including transfers out)	62.20%	51.67%	45.09%	60.37%	49.08%	50.18%	50.39%	52.86%
Operating Expenditures	\$27,040,551	\$205,057,586	\$265,739,407	\$203,095,000	\$265,858,828	\$179,580,637	\$195,567,000	\$120,504,645
as a % of Total Expenditures (including transfers out)	34.80%	44.06%	54.91%	32.74%	50.92%	40.67%	45.04%	41.45%
Total Expenditures	\$75,432,461	\$445,542,264	\$483,962,220	\$577,562,000	\$522,068,999	\$401,138,825	\$414,341,000	\$274,180,539
Total Expenditures and Other Financing Uses	\$77,935,410	\$465,452,884	\$483,962,220	\$620,248,000	\$522,068,999	\$441,518,588	\$434,173,000	\$290,746,496
Net Change in Fund Balance		(4,774,052.83)	(18,636,004.00)	(6,567,000.00)	785,708.00	(3,475,487.00)	(860,000.00)	108,466.00
<b>FUND BALANCE GENERAL FUND</b>								
Reserved		\$874,919.33	\$0	\$0	\$0.00	\$4,092,404	\$0.00	\$1,157,112
Designated		\$2,069,034.33	\$0	\$0	\$0	\$11,414,206	\$1,000,000	\$0
Undesignated		\$18,043,430.83	\$10,605,102	\$27,900,000	\$15,508,258	\$0	\$18,016,000.00	\$36,231,225
Total Fund Balance (Deficit)		\$20,987,384.50	\$10,605,102	\$27,900,000	\$15,508,258	\$15,506,610	\$19,016,000.00	\$37,388,337
<b>DEBT MEASURES</b>								
	CT AVERAGE	AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK
Long-Term Debt	\$44,322,569	\$360,223,171	\$689,877,000	\$290,088,000	\$503,183,683	\$387,748,899	\$96,472,000	\$193,969,443
Per Capita	\$2,139	\$2,991	\$5,058	\$2,338	\$4,069	\$3,250	\$901	\$2,332
Annual Debt Service	\$5,516,188	\$41,245,788	\$67,753,922	\$32,901,000	\$62,703,859	\$45,402,419	\$15,036,000	\$23,677,530
Per Capita	\$266	\$346	\$496.71	\$265.20	\$507.03	\$380.56	\$140.47	\$284.64
RATIO OF DEBT TO EQUALIZED NET GRAND LIST	1.3%	4.0%	5.8%	5.2%	7.9%	2.9%	1.2%	0.9%
RATIO OF DEBT TO NET GRAND LIST	2.2%	6.9%	12.7%	8.7%	11.4%	4.1%	2.7%	1.8%
		AVERAGE 6	BRIDGEPORT	HARTFORD	NEW HAVEN	STAMFORD	WATERBURY	NORWALK

\*TANF=temporary assistance for needy families

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

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*Pensions: Type and Number of Plans*

<i>Population</i>	<i>Defined Benefit</i>	<i>Defined Contribution</i>	<i>Cost Sharing (MERF)</i>	<i>Total</i>
BRIDGEPORT	144,355	4	1	5
HARTFORD	124,744	2	1	3
NEW HAVEN	129,946	2		2
STAMFORD	122,867	4		4
WATERBURY	110,429	1		1
NORWALK	85,653	4		4

*Post-Employment Benefits Data*

	<i>Health Benefits Provided</i>	<i>Insurance Benefits Provided</i>	<i># of Participants</i>	<i>Date of last valuation</i>	<i>Actuarial Accrued Liability (AAL)</i>	<i>% of AAL Funded</i>	<i>FY 2009-2010</i>	<i>% of Contribution Made</i>
							<i>Municipal Annual Required Contribution</i>	
BRIDGEPORT	x		7,215	7/1/2008	\$861,812,200	0%	\$54,129,700	59%
DANBURY	x	x	2,784	7/1/2008	\$122,584,000	0%	\$13,124,600	50%
HARTFORD	x	x	8,003	7/1/2009	\$309,156,000	0%	\$24,744,000	41.8%
NEW HAVEN	x	x	6,504	6/30/2009	\$413,995,000	0%	\$42,126,000	47%
NORWALK	x	x	3,186	7/1/2009	\$222,571,000	3.5%	\$16,278,000	86.3%
STAMFORD	x		4,546	7/1/2009	\$258,402,000	0.3%	\$19,278,000	64%
WATERBURY	x	x	6,591	7/1/2008	\$770,408,000	0%	\$65,203,000	46.5%

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

*Pension Funding Information for Defined Benefit Pension Plans of Connecticut Municipalities*

<i>Municipality</i>	<i>Plan Name</i>	<i>Members</i>	<i>Date of last valuation</i>	<i>Actuarial Accrued Liability (AAL)</i>	<i>% of AAL Funded</i>	<i>FY 2009-2010 Municipal Annual Required Contribution</i>	<i>% of Contribution Made</i>
BRIDGEPORT	Public Safety Plan A	924	7/1/2009	\$348,461,000	61.2%	\$12,352,193	38.3%
	Police Retirement Plan B: post 6/3/81	494	7/1/2009	\$127,768,000	35.3%	\$4,481,341	96.8%
	Firefighters' Retirement Plan B: post 12/31/83	342	7/1/2009	\$77,496,000	80.0%	\$3,350,909	98.5%
	Janitors and Engineers Retirement Fund	48	7/1/2009	\$9,478,000	0.0%	\$877,018	112.4%
DANBURY	General Employees' Pension Plan	1,226	7/1/2009	\$110,074,859	101.1%	\$0	N/A
	Post 1967 Fire Pension Plan	193	7/1/2009	\$60,820,930	110.4%	\$272,000	100.0%
	Post 1967 Police Pension Plan	104	7/1/2009	\$52,905,479	108.2%	\$0	N/A
	Post 1983 Police Pension Plan	148	7/1/2009	\$17,264,266	83.5%	\$1,018,000	100.0%
	Pre 1967 Police Pension Plan	36	7/1/2009	\$11,020,751	52.9%	\$845,000	100.0%
HARTFORD	Pre 1967 Police Pension Plan	27	7/1/2009	\$8,618,850	62.4%	\$552,000	100.0%
	City MERF	5,301	7/1/2009	\$1,126,965,000	96.6%	\$9,602,000	112.9%
NEW HAVEN	RAF/PBF/ pre 5/1/1947 Plan	151	7/1/2009	\$7,249,000	0.0%	\$1,521,000	100.0%
	Pension Fund for New Haven Policemen & Firemen	1,868	6/30/2008	\$534,902,000	55.6%	\$17,811,000	100.0%
NORWALK	City Employees' Retirement Fund of New Haven	2,257	6/30/2008	\$357,226,500	56.3%	\$11,501,900	100.0%
	Employees' Pension Plan	1,352	7/1/2009	\$172,664,238	105.8%	\$891,003	99.8%
	Police Benefit Fund	312	7/1/2009	\$103,712,578	90.9%	\$1,197,083	91.7%
	Fire Benefit Fund	276	7/1/2009	\$88,353,774	109.0%	\$0	N/A
STAMFORD	Food Service Employees' Plan	94	7/1/2009	\$1,930,122	83.6%	\$89,102	100.0%
	Classified Employees Retirement Trust Fund	1,527	7/1/2009	\$182,632,000	99.5%	\$2,326,000	101.6%
	Police Pension Trust Fund	574	7/1/2009	\$178,919,000	93.0%	\$2,305,000	100.0%
	Firefighters' Pension Trust Fund	479	7/1/2009	\$130,475,000	100.7%	\$406,000	100.0%
WATERBURY	Custodian & Mechanics Retirement Trust Fund	623	7/1/2009	\$45,458,000	93.0%	\$742,000	95.8%
	City of Waterbury Retirement Fund	3,965	7/1/2009	\$541,960,000	70.4%	\$16,444,000	1992.3%

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

Ratios of Comparative Revenues, General Fund  
(Source: 2011 Financial Reports)

	Bridgeport	Hartford	New Haven	Stamford	Waterbury	Providence	Springfield
Population	144,229	124,775	129,946	120,068	110,366	178,400	153,082
Full Time Equivalent Employees	3,347	4,568	3,903	3,150	3,669	5,023	5,214
Total Revenue Per Capita	\$ 4,304	\$ 6,320	\$ 5,303	\$ 4,594	\$ 3,548	\$ 3,917	\$ 3,678
Total Revenue Per FTE	\$ 185,448	\$ 172,627	\$ 176,568	\$ 175,114	\$ 106,737	\$ 139,129	\$ 107,979
Property Taxes Per Capita	\$1,925	\$2,196	\$1,721	\$3,390	\$1,980	\$1,738	1,098
Property Taxes Per FTE	\$ 82,946	\$59,985	\$57,286	\$129,227	\$59,548	\$61,739	\$32,241
Intergovernmental Per Capita	\$2,033	\$3,812	\$2,232	\$670	\$1,392	\$1,609	\$2,380
Intergovernmental Per FTE	\$87,625	\$104,120	\$74,307	\$25,538	\$41,880	\$57,158	\$69,885
Licenses, Permits, Charges Per Capita	\$156	\$125	\$182	\$376	\$51	\$471	\$63
Licenses, Permits, Charges Per FTE	\$6,725	\$3,422	\$6,071	\$14,341	\$1,522	\$16,724	\$1,849
All Other Revenue Per Capita	\$189	\$187	\$1,168	\$158	\$126	\$99	\$136
All Other Revenue Per FTE	\$8,151	\$5,099	\$38,904	\$6,008	\$3,787	\$3,509	\$4,004
Property Taxes as % of Revenue	45%	35%	32%	74%	56%	44%	29%
Intergovernmental as % of Revenue	47%	60%	42%	15%	39%	41%	65%
Licenses, Permits, Charges as % of Rev	4%	2%	3%	8%	1%	12%	2%
All Other Revenue as % of Revenue	4%	3%	23%	3%	4%	3%	4%

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

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Ratios of Comparative Expenditures General Fund  
(Source: 2011 Financial Reports)

	<b>Bridgeport</b>	<b>Hartford</b>	<b>New Haven</b>	<b>Stamford</b>	<b>Waterbury</b>	<b>Providence</b>	<b>Springfield</b>
Population	144,229	124,775	129,946	120,068	110,366	178,400	153,082
Full Time Equivalent Employees	3,347	4,568	3,903	3,150	3,669	5,023	5,214
Total Expenditures Per Capita*	\$ 3,467	\$ 6,701	\$ 5,368	\$ 4,790	\$ 3,733	\$ 4,248	\$ 3,666
Total Expenditures Per FTE*	\$ 149,394	\$ 183,029	\$ 178,731	\$ 182,594	\$ 112,304	\$ 150,882	\$ 107,624
Capital Expenditures Per Capita	\$314	\$545	\$535	\$344	\$584	\$36	
Capital Expenditures Per FTE	\$13,511	\$14,890	17,799.78	\$13,128	\$17,561	\$1,291	
Debt Principal Per Capita	\$219	\$182	\$316	\$235	\$153	\$231	\$173
Debt Interest Per Capita	\$286	\$124	\$174	\$125	\$237	\$161	\$96
Total Debt Service Per Capita	\$506	\$306	\$490	\$360	\$390	\$392	\$269
Debt Principal as % of Expenditures	6.33%	2.72%	5.89%	4.91%	4.11%	5.43%	4.72%
Debt Interest as % of Expenditures	8.25%	3.69%	3.24%	2.61%	6.33%	3.79%	2.61%
Total Debt Service as % of Expenditures	14.58%	4.57%	9.13%	7.52%	10.44%	9.22%	7.34%
Education as % of Expenditures*	68.61%	50.13%	55.57%	48.67%	40.88%	49.95%	61.33%

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

2008 Education Data  
(Source: 2008 Connecticut Department of Education)

	Bridgeport	Hartford	New Haven	Waterbury
<b>STAFF</b>				
<b>General Education</b>				
Teachers and Instructors	1,185.2	1,427.05	1,274.9	1,122.33
Paraprofessionals	135	183	302	151.52
<b>Special Education</b>				
Teachers and Instructors	221.5	268.15	197.45	197.02
Paraprofessionals	178	307	152	305
Library/Media Specialists and Assistants	40	44	37	42.05
Adult Education Staff	2	18	21	1
<b>Admins, Coordinators, Dept. Chairs</b>				
District Central Office	32	29	38	22
School Level	70	99	109	72.06
Subject Area Specialists	66	81.5	69.2	18
Counselors, Social Workers and School Psychologists	119	121.7	96.2	79.1
School Nurses	20	42	32.1	31.25
Other Staff	860.9	660.2	966	776.31
<b>Total Staff</b>	<b>2929.50</b>	<b>3280.60</b>	<b>3294.85</b>	<b>2817.64</b>
Total Operating Budget	\$ 258,698,000	\$ 360,053,000	\$ 296,702,000	\$ 219,986,000
Total Capital Budget	\$ 40,747,000	\$ 91,184,000	\$ 126,086,000	\$ 3,576,000
Enrolled Students, K-12	20,821	22,360	19,851	18,304
Total Number of Schools	33	39	43	28
Municipal Land Area	16	33	18.9	22.8
Population	137,912	124,512	127,401	108,000
Operating Budget per student	\$ 12,424.86	\$ 16,102.55	\$ 14,946.45	\$ 12,018.47
Capital Budget per student	\$ 1,957.01	\$ 4,078.00	\$ 6,351.62	\$ 195.37
Total Budget per student	\$ 14,381.87	\$ 20,180.55	\$ 21,298.07	\$ 12,213.83
Average students per total staff	7.11	6.82	6.02	6.50
Average Students per academic/support staff	10.6	9.04	9.19	9.40
Average Students per admin/non-instructional staff	21.62	28.37	17.84	21.03
Average density of school population	630.94	573.33	461.65	653.71
Average number of schools per square mile	2.06	1.18	2.28	1.23

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

Unappropriated Fund Balances  
(Source: 2011 Financial Reports)

	<b>Bridgeport</b>	<b>Hartford</b>	<b>New Haven</b>	<b>Stamford</b>	<b>Waterbury</b>	<b>Providence</b>	<b>Springfield</b>
General Fund Expenditures	\$ 656,460,420	\$ 782,294,000	\$ 467,266,612	\$ 431,930,436	\$ 343,602,000	\$ 330,037,000	\$ 561,154,016
General Fund Ending Balance	\$ 16,560,510	\$ 25,086,000	\$ 18,329,507	\$ 8,627,578	\$ 22,386,000	\$ 3,725,000	\$ 30,421,176
Fund Balance per Capita	\$ 114.82	\$ 201.05	\$ 141.05	\$ 71.86	\$ 202.89	\$ 20.88	\$ 3,665.71
Fund Balance per FTE	\$ 4,947.87	\$ 5,491.68	\$ 4,696.26	\$ 2,738.91	\$ 6,101.39	\$ 741.59	\$ 5,834.52
Fund Balance as % of Annual Expenditures	2.52%	3.21%	3.92%	2.00%	6.52%	1.13%	5.42%

Ratio of Debt to Debt Limits, Including authorized but unissued debt  
(Source: 2011 Financial Reports)

	<b>Bridgeport</b>	<b>Hartford</b>	<b>New Haven</b>	<b>Stamford</b>	<b>Providence</b>
Ratio of Debt Limit: General Gov't	56.81%	61.01%	35.13%	54.90%	12.90%
Ratio of Debt Limit: Schools	30.96%	26.49%	61.99%	28.04%	

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

2011 Fire Response History  
(Source: Connecticut Fire Marshall)

	Bridgeport	Danbury	Hartford	New Haven	Norwalk	Stamford	Waterbury
<b>FIRE CALLS</b>							
Building Fires	209	73	437	10	142	243	30
Vehicle Fires	130	51	151	27	47	34	12
Other Fires	167	68	325	11	80	95	4
<i>Subtotal Fires</i>	<i>506</i>	<i>192</i>	<i>913</i>	<i>48</i>	<i>269</i>	<i>372</i>	<i>46</i>
<b>RESCUE CALLS</b>							
Emergency Medical Calls	6,504	4,536	10,941	2,578	2,753	5,041	1,157
Other Rescue/ EMS calls	426	270	652	115	179	320	65
<i>Subtotal Rescue Calls</i>	<i>6,930</i>	<i>4,806</i>	<i>11,593</i>	<i>2,693</i>	<i>2,932</i>	<i>5,361</i>	<i>1,222</i>
<b>OTHER CALLS</b>							
Overpressures, Ruptures, Explosion, Overhead	24	15	17	5	16	26	3
Hazardous Conditions	758	649	1,349	101	459	734	105
Service Calls	1081	1610	2,229	125	336	390	125
Good Intent	451	916	1,230	360	471	998	73
Severe Weather/ Natural Disaster	5	33	9	0	6	8	3
Special Incident	20	10	77	12	11	21	1
Unknown Incident Type	0	0	0	0	0	0	0
<i>Subtotal OTHER calls</i>	<i>2,339</i>	<i>3,233</i>	<i>4,911</i>	<i>603</i>	<i>1,299</i>	<i>2,177</i>	<i>310</i>
<b>FALSE CALLS</b>							
Malicious Calls	211	60	281	24	44	76	13
System/Detector Malfunction	578	254	632	124	300	479	43
Unintentional Detector Operation	691	490	733	194	583	957	43
Other False Calls	187	68	41	14	59	5	1
<i>Subtotal FALSE calls</i>	<i>1,667</i>	<i>872</i>	<i>1,687</i>	<i>356</i>	<i>986</i>	<i>1,517</i>	<i>100</i>
<b>GRAND TOTAL CALLS</b>	<b>11,442</b>	<b>9,103</b>	<b>19,104</b>	<b>3,700</b>	<b>5,486</b>	<b>9,427</b>	<b>1,678</b>
Total Fire Loss	\$ 1,991,565	\$ 750,953	\$ 4,010,771	\$ 43,408	\$ 16,000	\$ 770,000	\$ 104,300
Total Non-Fire Loss	\$ 27,020	\$ -	\$ 13,500	\$ -	\$ -	\$ -	\$ -
Fire injuries: civilian	5	2	9	0	3	7	1
Fire injuries: fire service	11	2	5	0	3	4	1
Fire related deaths	0	0	4	1	0	5	0

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

2010 CRIME DATA (FBI 2010 UNIFORM CRIME REPORTS)

CITY	POPULATION	SWORN OFFICERS	TOTAL PERSONNEL	VIOLENT CRIME	MURDER & NONNEGLIGENT			ROBBERY	AGGRAVATED ASSAULT	PROPERTY CRIME	BURGLARY	LARCENY THEFT	MOTOR VEHICLE THEFT	ARSON
					MANSLAUGHTER	RAPE	FORCIBLE							
WATERBURY	108,489	285	352	366	5	6	176	179	4,646	781	3,441	424	3	
STAMFORD	122,933	277	328	351	2	19	152	178	1,969	348	1,429	192	10	
NEW HAVEN	124,856	452	511	1,992	23	70	787	1,112	7,227	1,399	1,845	1,013	17	
HARTFORD	125,626	452	498	1,624	26	46	570	982	5,495	1,019	3,639	837	95	
<b>BRIDGEPORT</b>	<b>138,810</b>	<b>406</b>	<b>457</b>	<b>1,412</b>	<b>22</b>	<b>57</b>	<b>561</b>	<b>772</b>	<b>4,683</b>	<b>1,448</b>	<b>2,377</b>	<b>858</b>	<b>20</b>	
SPRINGFIELD	154,314	436	536	2,090	16	129	587	1,358	7,547	2,660	4,015	872	66	
PROVIDENCE	171,565	483	582	1,214	15	74	405	720	8,229	2,034	5,078	1,117	36	
<b>AVERAGE PER 1000 POPULATION</b>														
WATERBURY		2.63	3.24	3.37	0.05	0.06	1.62	1.65	42.82	7.20	31.72	3.91	0.03	
STAMFORD		2.25	2.67	2.86	0.02	0.15	1.24	1.45	16.02	2.83	11.62	1.56	0.08	
NEW HAVEN		3.62	4.09	15.95	0.18	0.56	6.30	8.91	57.88	11.20	14.78	8.11	0.14	
HARTFORD		3.60	3.96	12.93	0.21	0.37	4.54	7.82	43.74	8.11	28.97	6.66	0.76	
<b>BRIDGEPORT</b>		<b>2.92</b>	<b>3.29</b>	<b>10.17</b>	<b>0.16</b>	<b>0.41</b>	<b>4.04</b>	<b>5.56</b>	<b>33.74</b>	<b>10.43</b>	<b>17.12</b>	<b>6.18</b>	<b>0.14</b>	
SPRINGFIELD		2.83	3.47	13.54	0.10	0.84	3.80	8.80	48.91	17.24	26.02	5.65	0.43	
PROVIDENCE		2.82	3.39	7.08	0.09	0.43	2.36	4.20	47.96	11.86	29.60	6.51	0.21	
<b>AVERAGE PER SWORN OFFICER</b>														
WATERBURY				1.28			0.62	0.63	16.30	0.01	12.07	1.49		
STAMFORD				1.27			0.55	0.64	7.11	0.00	5.16	0.69		
NEW HAVEN				4.41			1.74	2.46	15.99	0.01	4.08	2.24		
HARTFORD				3.59			1.26	2.17	12.16	0.01	8.05	1.85		
<b>BRIDGEPORT</b>				<b>3.48</b>			<b>1.38</b>	<b>1.90</b>	<b>11.53</b>	<b>0.01</b>	<b>5.85</b>	<b>2.11</b>		
SPRINGFIELD				4.79			1.35	3.11	17.31	0.02	9.21	2.00		
PROVIDENCE				2.51			0.84	1.49	17.04	0.01	10.51	2.31		

GREEN: LOWEST IN GROUP

RED= HIGHEST IN GROUP

BOLD= BRIDGEPORT

GENERAL FUND BUDGET  
BRIDGEPORT IN CONTEXT

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